

CORPORATE SERVICES SCRUTINY COMMITTEE

Date: Thursday 22 June 2017

Time: 5.30 pm

Venue: Rennes Room, Civic Centre, Paris Street, Exeter

Members are invited to attend the above meeting to consider the items of business.

If you have an enquiry regarding any items on this agenda, please contact Mark Devin, Democratic Services Officer on 01392 265477.

Entry to the Civic Centre can be gained through the Customer Service Centre, Paris Street.

Membership -

Councillors Sheldon (Chair), Warwick (Deputy Chair), Baldwin, Hannan, Harvey, Holland, Lamb, Owen, Morris and Musgrave

Agenda

Part I: Items suggested for discussion with the press and public present

1 Apologies

To receive apologies for absence from Committee members.

2 Minutes

To sign the minutes of the meeting held on 23 March 2017

3 Declarations of Interests

Councillors are reminded of the need to declare any disclosable pecuniary interests that relate to business on the agenda and which have not already been included in the register of interests, before any discussion takes place on the item. Unless the interest is sensitive, you must also disclose the nature of the interest. In accordance with the Council's Code of Conduct, you must then leave the room and must not participate in any further discussion of the item.

Councillors requiring clarification should seek the advice of the Monitoring Officer prior to the day of the meeting.

4 Local Government (Access to Information) Act 1985 - Exclusion of Press and Public

It is considered that the Committee would be unlikely to exclude the press and public during consideration of the items on this agenda, but if it should wish to do so, the following resolution should be passed:-

RECOMMENDED that, under Section 100A(4) of the Local Government Act 1972, the press and public be excluded from the meeting of the particular item(s) on the grounds that it (they) involve(s) the likely disclosure of exempt information as defined in the relevant paragraphs of Part I of Schedule 12A of the Act.

5 Questions from the Public under Standing Order 19

Details of questions should be notified to the Corporate Manager Democratic and Civic Support at least three working days prior to the meeting. Further information and a copy of the procedure are available from Democratic Services (Committees) (Tel: 01392 265115) and also on the Council web site - www.exeter.gov.uk/decisions.

6 Questions from Members of the Council under Standing Order 20

To receive questions from Members of the Council to appropriate Portfolio Holders.

PRESENTATION TO COMMITTEE

7 Portfolio Holders Statements

A year end update on the work programme relevant to the portfolios for 2016/17 for Councillor Edwards, Leader and Councillor Pearson (Portfolio Holder for Support Services) will be presented. (Pages 5 - 16)

8 Renewable Energy Programme Update

To consider the report of the Corporate Energy Manager. (Pages 17 - 24)

ITEMS FOR CONSIDERATION BY THE EXECUTIVE

9 Capital Monitoring 2016/17 and Revised Capital Programme for 2017/18 and Future Years

To consider the report of the Chief Finance Officer. (Pages 25 - 46)

10 Overview of Revenue Budget

To consider the report of the Chief Finance Officer.

(Pages 47
- 66)

11 Treasury Management

To consider the report of the Chief Finance Officer.

(Pages 67
- 74)

12 Budget Monitoring – Final Accounts

To consider the report of the Chief Finance Officer.

(Pages 75
- 80)

13 Members' Allowances Paid 2016/17

To consider the report of the Corporate Manager Democratic & Civic Support.

(Pages 81
- 84)

ITEMS FOR INFORMATION ONLY

14 Task and Finish Scrutiny Membership - For Information Only

(Pages 85
- 88)

Date of Next Meeting

The next scheduled meeting of the Corporate Services Scrutiny Committee will be held on **Thursday** 28 September 2017 at 5.30 pm in the Civic Centre.

Find out more about Exeter City Council services by looking at our web site <http://www.exeter.gov.uk>. This will give you the dates of all future Committee meetings and tell you how you can ask a question at a Scrutiny Committee meeting. Alternatively, contact the Democratic Services Officer (Committees) on (01392) 265107 for further information.

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CORPORATE SERVICES SCRUTINY COMMITTEE

22 June 2017

Portfolio Holder Priorities 2016/17 – Year end report

End of year updates against priorities for all Portfolio Holders are included within this report.

Members will note that some Portfolio Holders report to a different scrutiny committee and are unable to take questions at all committees.

2016/17 Leader of the Council: Councillor Peter Edwards

	Priority	Update
PH1	Work with partners in the Heart of the South West on a devolution deal that meets the needs of Exeter	Work continuing on draft Productivity Plan. Draft terms of reference released for HoTSW Joint Committee.
PH2	Set up a new vehicle for delivering housing and commercial schemes	Detailed business case ongoing.
PH3	Introduce a pan-council performance framework	Draft performance framework prepared.

2016/17 Portfolio Holder for Support Services: Councillor Ollie Pearson

	Priority	Update
PH4	Produce and implement a digital customer platform and maximise opportunities for shifting customers to digital services	Set up and phase 1 automated processes due to be completed in May.
PH5	Introduce a new communication and marketing strategy	Strategy is being prepared by new Director of Communications and Marketing.
PH6	Oversee prioritisation of the council's IT requirements and effective and efficient delivery by Strata Solutions	Regular Internal Review Board meetings are held to review workloads and raise issues of concern.
PH7	Take forward the Asset Management Plan	Review of legal advice on investment strategy and options on community asset transfer underway.
PH8	Introduce new procurement arrangements	Job evaluation paperwork completed for new team. There are a number of queries regarding contract regulations. A report will be presented to the June / July committee cycle.

2016/17 Portfolio Holder for People: Councillor Emma Morse

	Priority	Update
PH9	Investigate and deliver more cost effective and responsive temporary accommodation to meet housing needs	<p>Purchase costings have been received and a detailed business case asking for capital expenditure will be presented to the June Executive.</p> <p>Advert for leased shared properties is live on contract finder.</p> <p>New funding regime has been announced and a reduction in existing self-contained units planned. This is being managed by the Housing Customer Relations Lead in communication with the Housing Needs Team.</p>
PH10	Implement the action plan for the Homelessness Strategy	<p>Partnership delivery groups are live and joint member steering group meeting took place in April.</p> <p>New legislation has been announced which will require an update to the strategy. This will take place over the next year for implementation in April 2018.</p>
PH11	Ensure the City Council is taking an active role in developing and monitoring the priorities of Integrated Care Exeter and CoLab	Commissioning and Development Leads selected in April 2017 will drive the detailed business case forward. Due to deliver commissioning plan and evidence from test of change by October 2017.
PH12	Consult on and implement the new Local Council Tax Support Scheme for 2017/18	Task completed in full.
PH13	Work with partners to support the development of money management skills	<p>Merger with Somerset Savings & Loans has not gone ahead. Plough & Share now in talks with City of Plymouth Credit Union about a possible merger.</p> <p>Two applications have been received for the 'Budgeting & Money Management Support' Tender (from Citizens Advice and Homemaker Southwest). Further clarification needed from suppliers before tender can be awarded. Revised decision date set for 12 May.</p>
PH14	Ensure that the impact of Welfare Reform on residents and the Council is identified and mitigated where possible	Devon County Council have requested data following implementation of the Minimum Income Floor within local Council Tax Support schemes, to consider funding some of the administration costs in applying these changes, and in relation to the amount of saving achieved.

	Priority	Update
		<p>We are looking into setting up a referral process to Business Link who assist self-employed customers to maximise income and offer support.</p> <p>Sedgemoor highlighted that Universal Credit full service impacts on Citizens Advice as customers are left un-supported by DWP. Our local Citizens Advice are working with us in planning for full service Universal Credit in June 2018, and have been requested to seek data from their Somerset colleagues.</p> <p>Interactive dashboard purchased to achieve the following:</p> <ol style="list-style-type: none"> 1. Better understanding of who has been impacted by welfare reforms, and who will be impacted by reforms to come. 2. Better understanding of where debt is within the city, down to Ward and Street level. 3. Understanding of where we can target best use of DHP.
PH15	Continue to focus on the recovery of funds due to the Council, based on principles of understanding customers' ability to pay	<p>Council Tax collection for 2016/17 ended 0.2% above target.</p> <p>Rent (HRA) collection for 2016/17 improved above the previous year's end point by 0.10%.</p> <p>Rent (Non-HRA) arrears for 2016/17 ended overall lower at the end of the year compared to the end of the previous year, with only the PSL tenure arrears showing an increase:</p> <p>STA arrears – down 0.21% Extralet arrears - down 3.48% PSL arrears - increase 0.73%</p> <p>Housing Benefit overpayment collection – the total debt outstanding at the end of 2016/17 is lower, compared to the end point of 2015/16 by just under £100k.</p> <p>So apart from a slight increase in PSL arrears (0.73%), the overall picture is of improvement in collection, despite the resourcing issues.</p>

Proposed 2017/18 new priority

- Investigate alternatives to current local Council Tax Support scheme

2016/17 Portfolio Holder for Housing Revenue Account: Councillor Hannah Packham

	Priority	Update
PH16	Set up a HRA Management Board	Report being presented to the June cycle of committees.
PH17	Maximise value from contractors	Regular contract meetings in place to drive up performance of existing contractors. Further development of 'New Operating Model' awaiting appointment of new Director.
PH18	Ensure that the efficiency and effectiveness of the housing function matches, or aims to match that of best-in-class providers	External benchmarking being used to identify areas of comparative weakness and an internal report for 2016/17 being drafted. Managers addressing any potential areas of weaknesses.
PH19	Propose and consult on a new model for supporting residents of our older persons' accommodation	Now in place and completed.
PH20	Undertake a comprehensive survey of our housing stock in order to understand future investment requirements and inform budget planning	Awaiting interim report. Following a meeting with consultant's the report will be shared with the Housing Management Team and the Portfolio Holder.

2016/17 Portfolio Holder for Place: Councillor Stephen Brimble

	Priority	Update
PH21	Work with Devon & Cornwall Police to provide extra police officers in Exeter	Discussions have been held with the Director of Communications and Marketing regarding improving the communications around Community Safety Partnership activities. The Council has an ongoing dialogue with the Police regarding policing arrangements.
PH22	Develop and implement a strategy that provides public reassurance and reduces the root causes of ASB	Work has been taking place around the protocol for dealing with the implementation of the PSPO. Best Bar None has launched its third year. The service successfully prosecuted three drivers who were illegally plying for hire in the city and putting public safety at risk.
PH23	Improve the recycling rate	Funding from the Devon Authorities Strategic Waste Committee has been allocated towards an externally appointed Recycling Advisor to work full time in Exeter for four months on direct engagement with residents in low-recycling areas. These areas will be identified in May and the engagement work due to start mid-summer 2017.
PH24	Improve cleansing of the city centre (to achieve A grade in the city centre and B grade elsewhere)	System data is now starting to highlight areas requiring changes to operational performance. Iphone phased roll out continuing.
PH25	Complete the business case for doorstep food waste collections and analyse options	Presentation of final report to a special meeting of Informal Executive to take place on a date to be agreed after the elections.
PH43	Progress a solution for management of the Exe Estuary Harbour, canal and waterways	Work plan for delivery of PMSC compliance is currently being formed following retirement of existing Service Manager.

2016/17 Portfolio Holder for City Transformation, Energy & Transport:
Councillor Rosie Denham

	Priority	Update
PH26	Lead the Council's work with Exeter City Futures, including exploring how new technology can help to tackle congestion, achieve energy independence and progress a smart city agenda, including digital technology infrastructure	<p>Work has progressed over the year on a number of projects working towards the Exeter City Futures goals of energy independence and a congestion-free Exeter, including a data portal, city centre district heating network, and retro-fitting council properties with smarter energy solutions. Exeter City Futures launched an accelerator programme in January 2017 with 39 applications received from entrepreneurs and businesses proposing solutions to a range of 5 'challenges' around the two goals identified at a business workshop in December 2016. One of the proposals is a trial of an on-demand mini-bus for specific Exeter businesses in a geographic location initially, with the potential to upscale if proven effective. The Council is working with Exeter City Futures and the University on a community engagement partnership project to raise awareness of the ambitions and engage with communities to equip them with the tools to solve similar challenges on a smaller scale. A large part of the work will be using data to analyse the problem, and the data portal will play a key role in this. Exeter City Futures are building an education programme and are working with Exeter College and the Maths School on some small projects that could be scaled up if viable solutions are created. Exeter City Futures have spent a significant part of the last 12 months building their profile – locally, nationally and globally - and raising awareness across the city; their aims for the next 6-12 months are to target local businesses and encourage them to sign up to the goals of Exeter's ECF vision, alongside bringing the successful incubated entrepreneurs to the next phase of the accelerator programme. The small Exeter City Futures team have recently secured office space in the city centre in order to bring all of the incubator people together to co-locate and share ideas and resources.</p>
PH28	Work with local residents and businesses to explore ideas for future investment in South Street and the wider West Quarter,	<p>Review of South Street feedback underway. A summary and scoping report will follow.</p> <p>New venue needs assessment underway</p>

	Priority	Update
	including options for a new city-centre performance venue	by appointed consultant.

2016/17 Portfolio Holder for City Development: Councillor Daniel Gottschalk

	Priority	Update
PH30	Progress the publication of a new development plan and address securing a future five year housing supply (working with the Leader)	<p>Public consultation on issues concluded and responses being analysed. Parallel “call for sites” across the Greater Exeter Strategic Plan area generated around 400 potential options. Next stage to screen suitability, consolidate and analyse.</p> <p>First meeting of the Members Steering Group and Reference Forum Meetings took place in April.</p> <p>Dedicated team now established in Civic Centre.</p> <p>Duty to cooperate meeting held with all neighbouring authorities on 20 March and no issues of concern raised.</p>
PH32	Establish governance arrangements for the CIL and an infrastructure fund for the 3 authorities	Draft Revised CIL Regulation 123 List to be taken through the political process in Summer / Autumn 2017, following the conclusion of work to revisit habitats mitigation costs across the Greater Exeter area.
PH33	Meet government targets for time taken to determining planning applications	The current government “accounting period” for performance is Oct 15- Sep 17. The Council’s performance is 66% for major applications and 72% for non-major as at 19/04/2017.

2016/17 Portfolio Holder for Health and Wellbeing, Communities & Sport:
Councillor Phil Bialyk

	Priority	Update
PH34	Oversee implementation of the community strategy	<p>In partnership with the Exeter Community Forum we are looking to implement the programme for community builder roles to be deployed in areas across the city. Over the next five years these roles will help to engage more residents and help them to contribute to a stronger sense of community by developing new resources and activities.</p> <p>Areas of the city identified for community builder roles are out for consultation with Exeter Community Forum members. The ECF Grass Roots Panel meet in May to make recommendations to Council on 11 July.</p> <p>Youth Strategy launch took place 22 March. Advisory group in place to support working groups around themes identified by young people. Key themes include:</p> <ul style="list-style-type: none"> • A voice for young people • Things to do, places to go • Protection from bullying & violence • Support young people's mental health • Environment for young people • Young people friendly economy <p>Report to People Scrutiny 1 June 2017.</p>
PH35	Explore how Asset Based Community Development (ABCD) can be introduced across the council and in key services	This issue will be revisited when new Portfolio Holder appointed with relevant director.
PH36	Work with partners to improve the health and wellbeing of Exeter's communities	<p>Wellbeing Exeter programme is being delivered to targeted areas of city to offer a social prescribing service to residents who would benefit from access to local community based activities and support around a range of needs. This is being evaluated by Plymouth University.</p> <p>This pilot is currently funded until September 2017, Devon Community Foundation are tasked with identifying ongoing funding for the programme. The Community Builders funded by Exeter City Council/Neighbourhood CIL will be an ongoing element of this programme over the next 5 years.</p>
PH37	Implement the council's	An implementation plan is being finalised

	Priority	Update
	Equality and Diversity Policy	<p>which will set out priority areas for action, timescales, resources etc. A paper on proposals regarding equality impact assessments will go to the Operational Management Board in June. Training for Managers on equality impact assessments will be run during the Summer.</p> <p>Priority to identify senior management champion for equality.</p>
PH38	Renew Exeter's Fairtrade City status and seek additional partners and new support for this initiative	Fairtrade city status renewed in November 2016. Successful Fairtrade Fortnight events held between 27 February – 12 March 2017. Fairtrade Steering Group have met to review Fairtrade Fortnight 2017 and to plan activities for the rest of the year.
PH39	Take forward the St Sidwell's Point and bus station developments, including procurement of operators	Tender review ongoing, completion expected May 2017.
PH40a	Improve cycle routes – including promoting good design	Assisting Devon County Council with delivery of primary routes to east of city, incorporating new design features.
PH40b	Provide more cycle parking around St Sidwell's Point	<p>Approximate numbers now proposed:</p> <ul style="list-style-type: none"> • 90 by Crown Estate • 40 by Crown Estate further afield • 60 by Exeter City Council • 38 by others
PH41	Sign off and help implement the City Sports Strategies	<p>Expression of interest submitted to Sport England, awaiting to see if successful to stage two. We will be notified of decision by June 2017.</p> <p>An interim Sports Strategy detailing the priorities for Exeter City Council and Active Exeter will be completed by June 2017.</p> <p>Portfolio Holder has been updated on emerging Facilities Strategy.</p>
PH42	Continue working with partners to make Exeter the most active city in the South West by 2018	Expression of interest submitted to Sports England, in order for Exeter to be selected to bid for Local Delivery Pilot status. Two stage process, outcome expected in June 2017.

2016/17 Portfolio Holder for Economy & Culture: Councillor Rachel Sutton

	Priority	Update
PH27	Support the Innovation Exeter project with the University and others to develop the knowledge economy to create more graduate and higher-paid jobs	Work continuing and the Greater Exeter Growth and Development Board under chairmanship of Deputy Vice Chancellor Mark Goodwin will seek, following the elections, a commitment from partners on the resourcing of the programme.
PH29	Conclude the review of governance arrangements for the RAMM	Following further consideration of the external consultant's report, the Senior Officer/Member Working Group decided not to pursue transfer to trust at this stage, instead to maintain the museum within the local authority framework.

REPORT TO CORPORATE SERVICES SCRUTINY

Date of Meeting: 22 June 2017

Report of: Corporate Manager Property

Title: An Energy Neutral Council – A Renewables and Energy Efficiency Programme Update

Is this a Key Decision?

No

Is this an Executive or Council Function?

Executive

1. What is the report about?

The report provides an update on the third year of the Renewables and Energy Efficiency Programme, income generated and feasibility work for a new programme of projects to commence in 2017/18.

2. Recommendations:

- i) That Corporate Services Scrutiny note the progress made to date, income generated up to April 2017, and projects planned for year three of the Renewables and Energy Efficiency Programme; and
- ii) That the reporting regime for future progress be a six monthly update using the Scrutiny Bulletin and the annual report to Corporate Services Scrutiny Committee.

3. Reasons for the recommendation:

This is an update report to Corporate Services Scrutiny Committee.

4. What are the resource implications including non financial resources.

The programme is delivered by the Corporate Property Energy Team, made up of two full-time posts and this level of resource continues to be supported.

All key projects in 2015/16 were successfully delivered before reduction of the government subsidy (FIT tariff) and introduction of local grid restrictions. This was as a result of the team's commitment and focus to ensure the best possible outcome for the Council, delivering identified projects on time, as well as securing the greatest financial return.

Exeter's first standalone Energy Strategy was approved by Executive Council on 14th February 2017 and includes an action plan to accomplish key milestones laid out in the report. A new programme of energy saving projects seeks to develop those projects contained in the Action Plan and feasibility work is under way. In terms of the financial benefits of the programme, actual performance of previous PV schemes and energy saving projects carried out by the Energy Team, can be seen in table format at the end of this report. Income from energy savings, FIT payments, export to the grid, as well as a third income stream from the sale of renewable energy generated by the Council via a PPA agreement, to Good Energy or direct to leaseholders, make up a combined in total

income figure. As new schemes within the programme are rolled out, it is anticipated that they will continue to provide similar energy savings and deliver an income stream.

5. Section 151 Officer Comments:

The project continues to have a positive impact on the Council's budget position. The savings set out in the report have been included in the Council's budget and have reduced the need for savings that impact on frontline services.

6. What are the legal aspects?

None identified

7. Monitoring Officer Comments:

There are no issues to raise on the content of this report

8. Report details:

The report to Scrutiny Committee Resources on 16 March 2016 provided a summary of the full programme of work completed in year two of the Renewables and Energy Efficiency Programme. This report provides details of the last project to be completed at the Livestock Centre, further feasibility work planned for 2017/18 and Exeter's current position regarding consumption and emissions.

Year Three 2017/18 - Programme and Feasibility

The huge importance of the Solar PV projects in year two, and demand on what is a team of two, has inevitably delayed feasibility work. Nonetheless, initial business cases for work planned for year three of the programme are currently being prepared and below is a summary of projects identified for 2017/18:

Solar PV and Battery Storage

Large Solar PV

An opportunity to develop a 3.5 MW ground mounted PV array will take the authority closer to achieving Energy Neutrality. Previously a formal grid connection offer could not be authorised by WPD, having announced the grid was overloaded and reinforcement work predicted to take 3 to 6 years. However, despite the network constraints involved an European Regional Development Fund bid was submitted in April to subsidise a Solar PV and Battery Storage project for this site. Grant funding if secured will support both costly grid network reinforcement work and also de-risk the battery storage element of the scheme, this being a developing technology.

Guildhall Car Park

The Renewables and Energy Efficiency Capital Programme includes two car park Solar PV Projects. However, grid constraints did not allow for a similar third scheme at the Guildhall Car Park in 2014/15. More recently, due to the Guildhall redevelopment, extensive electrical reinforcement work has served to improve the local supply and open up an opportunity to develop a Solar PV proposal.

An opportunity now exists to connect up to 200kW of Solar PV at the Guildhall Car Park site and a number of options are available, including a roof mounted PV system

on the shopping centre roof, and/or a canopy PV system on the open deck of the Guildhall Car Park.

A Business Case has been prepared to identify all options, all of which are subject to structural assessment, planning permission, and agreement from the Guildhall owner.

Riverside Leisure Centre

The Riverside Leisure Centre is the highest energy consumer of all Council Leisure sites, and one where approval has been received to connect a sizeable 100kW array. The project would involve the sale of renewable energy generated to the building operator via a Power Purchase Agreement (PPA).

This is supported by a recent Energy Survey of the Leisure Centres, and an outline business case for this project is subject to the planned roof replacement and agreement with the Leisure Operator.

Exeter City Football Club

Feasibility work is being carried out to develop a small solar array at the Football Club which would involve the sale of renewable energy generated to the building operator via a Power Purchase Agreement (PPA).

Battery Storage

Battery storage will allow the Council to take control of solar energy use, providing many benefits, including reducing reliance on the grid at peak times and storage for use when needed outside of sunlight hours, additionally the sale of stored at times of demand can generate income. Power generated by existing PV can be optimised where excess energy is exported. For example at Mary Arches and John Lewis Car Park, the excess energy could be stored to power lighting at night, providing a further energy bill saving. New savings could also be achieved where energy is needed predominantly outside of sunlight hours (such as for communal lighting), using batteries to store renewable energy generated in the day.

The Livestock Centre array has the potential to store and supply excess energy generated direct to the grid at times of high demand, as well as utilising stored energy for its own use. A proposal for a battery project at the Livestock Centre has been received and is currently being evaluated.

LED Replacement Lighting

LED has the potential to make for a robust business case where electricity use is high, reducing consumption and carbon, maintenance costs and providing improved lighting. Further sites currently identified include car parks at the Guildhall and Princesshay 2 & 3. Work is ready to commence at the Guildhall car Park (subject to Business Case approval) and further projects will be actioned once the outcome of a full condition survey of the car parks is known.

Energy Monitoring – SMART Controls

Improved and new methods of energy and data monitoring will control energy usage through advanced scheduling and better control, optimising management of corporate buildings and in return lower energy bills. In addition monitoring is key to identifying where savings can be made and ensuring consumption information is made available so to feedback and work with the responsible building/service managers.

Advances in technology and communications are providing a move away from traditional Building Management Systems using smart controls that will better engage building managers, reduce consumption and minimise costs. Evaluation of opportunities and systems available, and the role of building managers is has been investigated and the options available are being assessed.

9. How does the decision contribute to the Council's Corporate Plan?

The delivery of the programme is an essential part of the Council's capital programme over the coming years. The energy savings and income generated will assist us in our overall efficiency and income generating agenda, as well as contributing to the reduction of our carbon footprint, and making the city a more pleasant place to live and work.

10. What risks are there and how can they be reduced?

The programme has been approved and resourced in order to secure delivery of viable schemes. There will always be challenges to viability in this area as a result of changes in energy costs, the Feed in Tariff, structural building condition, etc. The mechanism we have put in place to approve business cases and their viability should ensure we do not embark on schemes that will not perform in accordance with our requirements.

Recent price changes in the energy market are noted, and to clarify what effect this may have on future and predicted savings of this work, an independent view from the Council's energy broker is sought. The following updated guidance is given:

"The present forward curve indicates an expectation of a flat development going forward. The markets for oil, gas and coal are all very flat so within the timeframe forward to 2020 this seems consistent with underlying fundamental price drivers.

Gas and electricity prices remain volatile, and while the wholesale energy component of bills would be expected to have fallen year-on-year, we expect this to be mitigated or more than offset by an increase in non-wholesale costs – particularly in the case of electricity."

11. What is the impact of the decision on equality and diversity; health and wellbeing; safeguarding children, young people and vulnerable adults, community safety and the environment?

No decision is sought, but it should be noted that the reduction in the City Council's carbon footprint does go some way to improving, or at least mitigating, the adverse impacts of energy use on the environment.

12. Are there any other options?

The nature of the programme appraisal and approval arrangements are that the Energy Team is constantly considering alternative approaches and other avenues of investment in this area.

Michael Carson
City Surveyor

Corporate Property

Local Government (Access to Information) Act 1972 (as amended)

Background papers used in compiling this report:

None

Contact for enquires:

Democratic Services (Committees)

Room 2.3

Savings 2012 - 2017

2012/2013	Generation Income	Total Gross Saving
Water Saving Project		
2012/13 Savings		£23,025
TOTAL SAVING 2012/13		£23,025
2013/2014	Generation Income	Total Gross Saving
Water Saving Project		
2013/14 Savings		£20,420
PV Arrays (Civic, Ark, MRF, Oakwood, Belle Isle)		
Income & Savings	£24,512	£47,984
TOTAL SAVING 2013/14		£68,404
2014/2015	Generation Income	Total Gross Saving
Water Saving Project		
2014/15 Savings		£21,000

2014/2015	Generation Income	Total Gross Saving
PV Arrays (Civic, Ark, MRF, Oakwood, Belle Isle) Income & Savings	£24,325	£50,728
Civic Centre LED Project		
Civic Centre (part)		£7,684
Hand Dryer Project		
Installation of efficient hand dryers & removal of paper towels		£5,200
Car Park LED Project		
LED bulb replacement - Cathedral & Quay Car Park		£14,720
LED bulb replacement - Harlequins Car Park		£5,450
LED light replacement - Mary Arches Car Park		£14,940
Car Park Total		£35,110
TOTAL SAVING 2014/15		£119,722
2015/2016	Generation Income	Total Gross Saving
Water Saving Project		£21,000
PV Arrays (Civic, Ark, MRF, Oakwood, Belle Isle)	£18,851	£37,851
John Lewis and Mary Arches Car Park PV (part)	£5596	£14387
Livestock Centre PV (part)	£4,175	£4,175
RAMM PV (part)	£677	£1,505
Quay Climb Centre PPA (part)	£602	£1,197
Wat Tyler House PPA (part)	£444	£802
PV Total		
Civic Centre		
LED lighting Project		£25,335
Hand Dryer Project		£5,200
Boiler Replacement		£22,832
Car Park LED Project		
LED bulb replacement - Cathedral & Quay Car Park		£14,720
LED bulb replacement - Harlequins Car Park		£5,450
LED light replacement - Mary Arches Car Park		£14,940
Car Park Total		£35,110
TOTAL SAVING 2015/16		£169,394

Total Saving 2012 - 2016

£380,545

Savings for 2016/2017	Total Gross Saving and income (FIT Export and PPA)*
Water Saving Project	£21,000
Solar PV	
Early PV Arrays (Civic, Ark, MRF, Oakwood, Belle Isle)	£41,013
John Lewis and Mary Arches Car Park PV	£54,209
Livestock Centre PV	£119,275
RAMM PV	£5,468
Quay Climb Centre PPA	£6,181
Wat Tyler House PPA	£3,773
PV Total	£229,919
Civic Centre	
LED lighting Project	£36,960
Hand Dryer Project	£5,200
Boiler Replacement	£23,609
Car Park LED Project	
LED bulb replacement - Cathedral & Quay Car Park	£14,720
LED bulb replacement - Harlequins Car Park	£5,450
LED light replacement - Mary Arches Car Park	£14,940
TOTAL SAVING 2016/17	£351,798

***FIT** Government Feed in Tariff, **Export** to Grid, **PPA** Power Purchase Agreement

Total Saving 2012 - 2017

£732,343

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Report To CORPORATE SERVICES SCRUTINY COMMITTEE,
EXECUTIVE AND COUNCIL
Date of Meeting: Corporate Services Scrutiny Committee – 22 June 2017
Executive – 11 July 2017
Council – 25 July 2017
Report of: Chief Finance Officer
Title: Capital Monitoring 2016/17 and Revised Capital
Programme for 2017/18 and Future Years

Is this a Key Decision?

No

Is this an Executive or Council Function?

Council

1. What is the report about?

To advise members of the overall financial performance of the Council for the 2016/17 financial year, in respect of the annual capital programme.

To seek approval of the 2017/18 revised capital programme, including commitments carried forward from 2016/17.

2. Recommendations:

It is recommended that Corporate Services Scrutiny Committee supports and the Executive recommends to Council to approve:

(i) The overall financial position for the 2016/17 annual capital programme.

(ii) The amendments and further funding request to the Council's annual capital programme for 2017/18.

3. Reasons for the recommendation:

Local authorities are required to estimate the total of capital expenditure that it plans to incur during the financial year when it sets the prudential indicators for capital expenditure. This shows that its asset management and capital investment strategies are affordable, prudent and sustainable.

Capital expenditure is a significant source of risk and uncertainty since cost variations, delays and changing specifications are often features of large and complex capital projects.

In order to manage the risks associated with capital programming the annual capital programme is updated every three months to reflect any cost variations, slippage or acceleration of projects.

4. What are the resource implications including non financial resources:

The financial resources required are set out in the body of this report.

5. Section 151 Officer comments:

This report has been prepared on behalf of the Section 151 Officer to set out the financial position of the Capital Programme as at 31 March 2017 ahead of inclusion in the Council's annual Statement of Accounts.

6. What are the legal aspects?

The capital expenditure system is framed by the Local Government and Housing Act 1989.

7. Monitoring Officer's comments:

This report raises no issues of concern to the Monitoring Officer.

8. Report Details:

CAPITAL MONITORING STATEMENT TO 31 MARCH 2017

8.1 REVISIONS TO THE CAPITAL PROGRAMME

The 2016/17 Capital Programme was last reported to Corporate Services Scrutiny Committee on 23 March 2017. Since that meeting the following changes have been made to the programme:

Description	£	Approval/Funding
Capital Programme, as reported to Corporate Services Scrutiny Committee, 23 March 2017	19,474,590	
Budget Deferred to 2017/18 & Beyond at Quarter 3	(6,229,710)	Approved by Council 25 April 2017
Overspends/(Underspends) reported at Quarter 3	(235,920)	
District Heating Company	5,000	S106 funded
Vehicle Replacement Programme	4,500	Plug In Car Grant
Miscellaneous	1,500	Contributions
Disabled Facilities Grants	(94,000)	Underspend repaid to Devon County Council
Disabled Facilities Grants	(120,000)	Devon County Council have allowed ECC to use £120k of the underspent DFG budget to be used to fund Warm Up Grants
Warm Up Grants	120,000	
Revised Capital Programme	12,925,960	

8.2 PERFORMANCE

Capital expenditure in the year amounted to £9,942,174. The actual expenditure during 2016/17 represents 76.92% of the revised Capital Programme, which means £2.884 million will need to be carried forward to be spent in future years, as indicated in Appendix 1.

Appendix 2 shows the overall position for those schemes which span more than one financial year.

8.3 CAPITAL FINANCING

The capital expenditure in 2016/17 of £9,942,174 was financed as follows:

	General Fund £	HRA £	Total £
Housing Revenue Account (Revenue)		4,689,075	4,689,075
HRA Major Repairs Reserve		312,895	312,895
Capital Grants & Contributions	730,683	506,534	1,237,217
Capital Receipts	162,429	111,561	273,990
Community Infrastructure Levy	889,720		889,720
Revenue (New Homes Bonus etc.)	1,414,486		1,414,486
Borrowing	1,124,791		1,124,791
	4,322,109	5,620,065	9,942,174

The available capital resources for the General Fund for 2016/17 are £7.933 million. Total General Fund capital expenditure is £4.322 million of which £1.125 million will be funded from borrowing, allowing £4.735 million of capital receipts to be carried forward. The available capital resources for the HRA for 2016/17 are £19.946 million. Total HRA capital expenditure is £5.620 million leaving £14.326 million to be carried forward into 2017/18.

Appendix 3 sets out the forecast use of the resources available for the General Fund and the HRA and the likely amounts of borrowing that will be necessary to fund the capital programme over the next three years.

The value of actual capital receipts received in the last quarter in respect of the General Fund and the HRA are:

	General Fund £	HRA £
Balance as at 31 December 2016	188,308	2,000,116
New Receipts	4,261,907	1,036,035
Less HRA Pooling		(215,540)
Balance as at 31 March 2017	4,450,215	2,820,611

8.4 EXPENDITURE VARIANCES

The main variances and issues concerning expenditure that have arisen since 31 December are as follows:

Scheme	Overspend / (Underspend) £	Reason
Heavitree Church Retaining Wall	(41,781)	Preparatory ground investigation works revealed that the wall was failing due to a combination of water pressure and poor construction, not from the pressure from the ground which it retained. Therefore the wall was able to be taken down to a sound level and then re-built with weep holes. Hence a saving on this budget was made.
eFinancials – Version 5	(25,566)	The upgrade was successfully installed in February with Strata negotiating savings.
Capitalised Staff Costs	(100,000)	No directly attributable staff costs were incurred this year.
Adaptations	60,694	A combination of pressures arising from an ageing population and a drive to minimise waiting times has resulted in a budget overspend. Adaptations are undertaken to help the elderly and disabled remain in the homes for longer. The cost of adaptations will form part of a procurement review in 2017/18 in order to help identify potential cost efficiencies.
Programmed Re-roofing	16,906	On a spend to save basis, the replacement of roofs at Taunton Close and Wellington Road were completed during the year in order to minimise repair costs due to their poor condition.
Kitchen Replacement Programme	113,153	A net overspend in replacement kitchens and bathrooms has occurred which reflects the levels of void properties requiring replacements prior to being let.
Bathroom Replacement Programme	(79,272)	
Replacement Housing Management System	19,380	The budget for the new OPENHousing system has been re-aligned with the contract value.
COB Wave 2	(20,648)	A saving is reported following settlement of the final accounts. In total, 14 new properties were built to passiv haus standards on these two council own build sites (Silverberry Close and Barberry Close)

8.5 SCHEMES TO BE DEFERRED TO 2017/18 AND BEYOND

Schemes which have been identified since 31 December as being wholly or partly deferred to 2017/18 and beyond are:

Scheme	Revised 16/17 Budget £	Budget to be Deferred £	Reason
Warm Up Exeter/PLEA Scheme	283,650	124,620	The budget for 16/17 was originally £163,650 but Devon County Council have contributed £120,000 Better Care Funding towards this scheme allowing the unspent budget to be carried forward
Wessex Loan Scheme	112,260	107,818	Take up of loans has been less than predicted. Increased levels of marketing and changes to the means by which enquiries are processed have been introduced to improve loan take-up.
WHIL Empty Properties	189,000	194,000	We are continuing to promote the empty homes loan and we have several applicants that are currently being reviewed by Wessex for suitability for the loan.
Play Area Refurbishments	80,330	(36,244)	The S106 funded project at Station Road, Pinhoe progressed more quickly than anticipated.
Replace Lifts at Mary Arches Car Park	100,000	100,000	Following condition surveys a wider scheme proposal to mitigate condition priorities and align multi storey car parks with the car park and property maintenance strategies is now being developed.
Riverside Arches	60,000	60,000	Consent has been obtained. Ongoing discussions in hand with a sub-leaseholder. Amended design pending at which point works will commence.
City Wide Property Level Protection	100,000	94,750	Scheme now underway and will continue in 2017/18.
Passenger Lift at RAMM	75,000	73,880	The scheme is still on hold pending listed building consent, which is currently being contested.
St Nicholas Priory	115,000	107,760	Works are now in progress.
RAMM Roof Access Improvements	68,500	68,500	Works now on hold to align with new RAMM ventilation scheme.

Bus Station Construction	1,065,870	176,150	Budgets re-profiled in-line with anticipated expenditure.
Leisure Complex	1,436,370	379,604	
Rennes House Structural Works	80,680	17,413	Significant progression of this scheme is pending an options appraisal including potential grant funding for energy conservation measures. In the meantime the replacement of the lifts has been prioritised for 2017/18.
Common Area Footpath/Wall Improvements	494,050	14,371	Major works planned at Meadow Way will extend into 2017/18 and the budget has been profiled accordingly.
Electrical Re-wiring	664,510	345,297	The main contractor for planned electrical works were appointed in July 2016, slippage of the budget has occurred due to the later start date.
COB Wave 2 – Rennes House Car Park	1,896,340	517,952	The installation of a new substation, asbestos removal works and freezing temperatures affecting the laying of blockwork have resulted in a minor slippage of the scheme with the forecast completion date moving by one month (September 2017 to October 2017).
St Loyes Extra Care Scheme	454,390	41,571	Both the budget and project timetable for this scheme are pending the outcomes of the latest tender return and value engineering exercise. A separate report will be prepared for Executive on 13 June and Council on 25 July to update Members and seek approval for any budgetary changes.
Acquisition of Social Housing	271,760	(141,458)	The Council successfully completed on the acquisition of 4 x 3 bedroom properties at Hill Barton Vale before the end of the financial year, earlier than anticipated (3,5,7 and 9 Elsie Place). On the flipside, acquisition of 8 Membury Crescent will now complete in 2017/18 after final inspections have taken place.

8.6 ACHIEVEMENTS

The following schemes have been completed during the final quarter of 2016/17:

- **Children's Play Areas**

Capital investment, largely from S106 developments has enabled the following play area work to be undertaken:

Millbrook S106 money (£47,000), enabled a new play area for under 12's to be

provided to serve the locality at Gate Meadow.

Crossmead S106 money (£20,000) has allowed for the fencing and gating of the two play areas at Sylvan Heights and a new litter bin and bollards have been installed.

At Cowick Barton surfacing and a very popular trampoline has been provided.

- **Heavitree Church Retaining Wall**

The rebuilding of part of the old stone wall has been successfully completed. The preparatory ground investigation works revealed that the wall was failing due to a combination of water pressure and poor construction, not from the pressure from the ground which it retained. Therefore, the wall was able to be taken down to a sound level and then re-built with weep holes. Hence a considerable saving was made.

- **Northernhay Driveway**

The strengthening and resurfacing of the main thorough-way has been completed and provides an improved surface for pedestrians and city centre events. The contract was completed & delivered on budget but later than planned owing to onerous procurement changes.

- **Haven Road Car Park**

One of the two parking areas has been re-surfaced and white lined as the existing surface was breaking up and pot holes were fairly widespread. The work was completed within two long days being undertaken by the surfacing contractor. The second parking area will be resurfaced in 2017/18.

- **Countess Wear Village Hall**

New building now complete and hosting a full programme of courses, talks and entertainment.

- **St Sidwell's Community Centre**

Improvements to meeting rooms, café and grounds have resulted in an improved social hub, and have themselves been conducted as community projects to develop skills and commitment among volunteers.

- **Housing Revenue Account**

During the financial year we fitted 132 kitchens and 98 bathrooms and renewed roofs to flats at Sidwell Street and Wellington Road. Following earlier risk assessments we carried out major demolition and rebuilding of retaining walls at Higher Barley Mount and Albert Street together with bank stabilisation works at Salters Road. The lift at 98 Sidwell Street was replaced and 250 new front doors to individual flats were replaced to comply with fire regulations.

8.7 CAPITAL PROGRAMME 2017/18 (Appendix 4)

The revised Capital Programme for 2017/18, after taking into account the carried forward requirements from 2016/17 and additional S106 funding of £403,580 (£343,640 for Children's Play Areas and £59,940 for the acquisition of Ludwell Valley Park) now totals £27,276,380.

8.8 FURTHER FUNDING REQUEST

A budget of £60,000 is requested to develop a new ashes section at Exwick Cemetery to provide capacity for the next ten years. Exwick is currently full with regard to ashes interments, and this proposal will provide local choice and a market-based income stream significantly in excess of construction costs. At the current level of fees this project will generate £158k of income. Trends suggest ashes interment is becoming

increasingly popular. The design will allow for efficient use of limited space, better access, and significantly lower maintenance costs, to balance the increasing costs of maintaining the cemeteries.

9. How does the decision contribute to the Council's Corporate Plan?

The Capital Programme contributes to all of the key purposes, as set out in the Corporate Plan.

10. What risks are there and how can they be reduced?

Areas of budgetary risk are highlighted to committee as part of the quarterly budget monitoring updates.

11. What is the impact of the decision on equality and diversity; health and wellbeing; safeguarding children, young people and vulnerable adults, community safety and the environment?

The impact of each scheme is considered prior to approval. Any significant deviation from this will be noted within the body of this report.

12. Are there any other options?

No

DAVE HODGSON
Chief Finance Officer

Author:

Nicola Matthews-Morley

Local Government (Access to Information) Act 1972 (as amended)

Background papers used in compiling this report:

None

Contact for enquiries:

Democratic Services (Committees)

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CAPITAL MONITORING TO 31 MARCH 2017

	2016/17 Revised Capital Programme	2016/17 Spend to 31 March	2016/17 Budget to be Carried Forward to 2017/18 and Beyond	2016/17 Programme Variances (Under)/Over
	£	£	£	£
PEOPLE				
HELP ME FIND SOMEWHERE TO LIVE				
Disabled Facility Grants	450,290	431,632	18,658	
Warm Up Exeter/PLEA Scheme	283,650	159,030	124,620	
Wessex Loan Scheme	112,260	4,443	107,817	
WHIL Empty Properties	189,000	(5,000)	194,000	
The Haven	5,340	0		(5,340)
PEOPLE TOTAL	1,040,540	590,105	445,095	(5,340)

	2016/17 Revised Capital Programme	2016/17 Spend to 31 March	2016/17 Budget to be Carried Forward to 2017/18 and Beyond	2016/17 Programme Variances (Under)/Over
	£	£	£	£
PLACE				
KEEP PLACE LOOKING GOOD				
Play Area Refurbishments	80,330	116,574	(36,244)	
Topsham Recreation Ground	3,530	3,508		(22)
Rougemont Gardens - Path & Railings	37,000	7,205	29,795	
Canal Bank Repairs & Strengthening	5,750	1,111	4,517	(122)
Repair to Turf Lock Gates	30,630	30,752		122
Repair Canal Bank at M5	4,550	14,780	(10,230)	
Replace Car Park Ticket Machines	209,520	209,521		1
Queen's Crescent CPO	18,000	0	18,000	
Canal Pontoon	26,220	16,274	9,946	
KEEP ME/MY ENVIRONMENT SAFE & HEALTHY				
Heavitree Church Retaining Wall	25,000	13,219	(30,000)	(41,781)
Northernhay Driveway	60,000	59,537		(463)
Vehicle Replacement Programme	604,500	549,837	50,000	(4,663)
Mincinglake Reed Beds and Storage Ponds	6,530	4,757		(1,773)
Car Park Surfacing - Haven Road	16,700	17,647	(947)	
Replace Lifts at Mary Arches MSCP	100,000	0	100,000	
Farmers Market Electricity Supply	30,000	30,000		
Riverside Arches	60,000	0	60,000	
City Wide Property Level Protection	100,000	5,250	94,750	
Topsham - Bowling Green Marshes	40,000	21,100	18,900	

	2016/17 Revised Capital Programme	2016/17 Spend to 31 March	2016/17 Budget to be Carried Forward to 2017/18 and Beyond	2016/17 Programme Variances (Under)/Over
	£	£	£	£
PROVIDE GREAT THINGS FOR ME TO SEE & DO				
Sports Facilities Refurbishment	92,550	4,118	88,432	
Passenger Lift at RAMM	75,000	1,120	73,880	
RAMM Shop	68,170	68,173		3
Livestock Centre Roof Replacement	7,380	1,247	6,133	
St Nicholas Priory	115,000	7,240	107,760	
MAINTAIN THE ASSETS OF OUR CITY				
RAMM Roof Access Improvements	68,500	0	68,500	
DELIVER GOOD DEVELOPMENT				
Newcourt Community Hall (S106)	2,160	2,155		(5)
Newcourt Community Hall (Grant)	26,670	26,672		2
Countess Wear - Village Hall	75,000	75,000		
Beacon Heath Martial Arts & Boxing Club - New Roof	20,810	4,508	16,302	
Devonshire Place (Landscaping)	350	350		
Alphington Village Hall (Repairs & Extension)	41,300	32,621	8,679	
St Sidwells Community Centre	22,380	22,366		(14)
Ibstock Environmental Improvements	1,400	1,020		(380)
Bus Station Construction	1,065,870	889,720	176,150	
Leisure Complex - Build Project	1,436,370	1,056,766	379,604	
Dextco District Heat Company	5,000	5,001		1
PLACE TOTAL	4,582,170	3,299,147	1,233,927	(49,096)

	2016/17 Revised Capital Programme	2016/17 Spend to 31 March	2016/17 Budget to be Carried Forward to 2017/18 and Beyond	2016/17 Programme Variances (Under)/Over
	£	£	£	£
CORPORATE SERVICES				
WELL RUN COUNCIL				
Annual Contribution to Strata	53,900	53,904		4
Idox System for Planning	129,610	25,706	103,904	
HR System	67,130	8,797	58,333	
Convergence Projects	142,960	5,285	137,675	
eFinancials - Version 5	100,000	74,434		(25,566)
Guildhall Wi-Fi	17,000	15,005		(1,995)
Customer Contact Platform	205,000	74,175	130,825	
Smart Mobile Devices	60,000	51,861		(8,139)
Invest to Save Opportunities	100,000	28,295	71,705	
Civic Centre Replacement Doors	15,000	7,041		(7,959)
Energy Saving Projects	30,000	88,353	(58,353)	
Capitalised Staff Costs	100,000	0		(100,000)
CORPORATE SERVICES TOTAL	1,020,600	432,856	444,090	(143,654)

	2016/17 Revised Capital Programme	2016/17 Spend to 31 March	2016/17 Budget to be Carried Forward to 2017/18 and Beyond	2016/17 Programme Variances (Under)/Over
	£	£	£	£
HRA				
INVESTMENT IN EXISTING STOCK				
Adaptations	450,000	560,694	(50,000)	60,694
Rendering of Council Dwellings	15,840	15,841		1
Environmental Improvements - General	15,000	19,241	(4,241)	
Re-roofing	236,500	253,406		16,906
LAINGS Refurbishments	79,300	71,957	7,343	
Kitchen Replacement Programme	468,610	581,763		113,153
Bathroom Replacement Programme	398,280	319,008		(79,272)
Other Works	32,500	32,500		
Fire Precautionary Works to Flats	250,000	268,913	(18,913)	
Structural Repairs	15,000	15,572	(572)	
Rennes House Structural Works	80,680	63,267	17,413	
Common Area Footpaths/Wall Improvements	494,050	479,679	14,371	
Lift Replacement - 98 Sidwell Street	63,110	63,111		1
Soil Vent Pipe Replacement	10,000	2,955		(7,045)
Faraday House Roof Replacement	7,020	7,024		4
Electrical Re-wiring	664,510	319,213	345,297	
Central Heating Programme	70,000	55,230		(14,770)
Boiler Replacement Programme	165,090	175,016		9,926
Fire Risk Assessment Works	27,450	27,450		
Re-roofing Replacement Works - Shilhay	9,220	10,163	(943)	

	2016/17 Revised Capital Programme	2016/17 Spend to 31 March	2016/17 Budget to be Carried Forward to 2017/18 and Beyond	2016/17 Programme Variances (Under)/Over
	£	£	£	£
INFORMATION TECHNOLOGY				
Replacement Housing Management System	108,000	94,282	33,098	19,380
PROVISION OF NEW COUNCIL HOMES				
Social Housing Acquisitions - Section 106	271,760	413,218	(141,458)	
COB Wave 2 - Rennes Car Park	1,896,340	1,378,388	517,952	
COB Wave 2 - Completed Properties	0	(20,648)		(20,648)
St Loya's Extracare Scheme	454,390	412,819	41,571	
HRA TOTAL	6,282,650	5,620,065	760,917	98,332
TOTAL CAPITAL BUDGET	12,925,960	9,942,174	2,884,028	(99,759)

CAPITAL SCHEMES SPANNING MORE THAN ONE FINANCIAL YEAR

	Total Capital Budget to end of 2016/17	Total Spend Up to 31 March 2017	2016/17 Budget to be Carried Forward to 2017/18 and Beyond	2016/17 Programme Variances (Under)/Over
	£	£	£	£
PEOPLE				
HELP ME FIND SOMEWHERE TO LIVE				
The Haven	250,000	244,654	0	(5,340)
PEOPLE TOTAL	250,000	244,654	0	(5,340)
PLACE				
KEEP PLACE LOOKING GOOD				
Topsham Recreation Ground	56,710	56,685	0	(22)
Rougemont Gardens - Path & Railings	50,000	20,205	29,795	0
Exhibition Way Bridge Maintenance	5,420	5,415	0	0
Repair to Turf Lock Gates	145,310	145,434	0	122
Repair Canal Bank at M5	20,000	30,231	(10,230)	0
KEEP ME/MY ENVIRONMENT SAFE & HEALTHY				
Mincinglake Reed Beds and Storage Ponds	28,350	26,577	0	(1,773)
PROVIDE GREAT THINGS FOR ME TO SEE & DO				
RAMM Shop	70,670	70,673	0	3
Livestock Centre Roof Replacement	1,250,000	1,243,871	6,133	0
DELIVER GOOD DEVELOPMENT				
Newcourt Community Hall (S106)	58,015	58,017	0	(3)
Newcourt Community Hall (Grant)	60,180	60,178	0	2
Newtown Community Centre (2nd Grant)	3,250	3,238	0	0
Beacon Heath Martial Arts & Boxing Club - New Roof	21,810	5,508	16,302	0
Devonshire Place (Landscaping)	13,690	13,695	0	0
St Sidwells Community Centre	40,000	39,993	0	(14)
Bus Station Construction	1,189,630	1,013,476	176,150	0
Leisure Complex - Build Project	2,898,160	2,518,558	379,604	0
PLACE TOTAL	5,911,195	5,311,753	597,754	(1,685)

	Total Capital Budget to end of 2016/17	Total Spend Up to 31 March 2017	2016/17 Budget to be Carried Forward to 2017/18 and Beyond	2016/17 Programme Variances (Under)/Over
	£	£	£	£
HRA				
PROVISION OF NEW COUNCIL HOMES				
COB Wave 2 - Rennes Car Park	2,164,255	1,646,299	517,952	0
St Lyses Extracare Scheme	1,023,494	981,925	41,571	0
HRA TOTAL	3,187,749	2,628,224	559,523	0
TOTAL CAPITAL BUDGET	9,348,944	8,184,632	1,157,277	(7,026)

APPENDIX 3

GENERAL FUND	2016-17 £	2017-18 £	2018-19 £	2019-20 £	Future Years £	TOTAL £
CAPITAL RESOURCES AVAILABLE						
GF Capital Receipts	4,450,215	1,934,950		1,239,580		7,624,745
Disabled Facility Grant	551,632	404,694	379,000	379,000	379,000	2,093,326
New Homes Bonus	1,414,487	974,928	11,722,443			14,111,858
Community Infrastructure Levy	889,720	721,009	6,389,272			8,000,001
Other - Grants/External Funding/Reserves/S106	179,052	392,349	560,000			1,131,401
Total Resources Available	7,485,105	4,427,930	19,050,715	1,618,580	379,000	32,961,330
GENERAL FUND CAPITAL PROGRAMME						
Capital Programme	6,643,310	8,571,489	20,662,907	5,583,705	532,900	41,994,311
Overspends/(Savings)	(198,090)					(198,090)
Slippage	(2,123,112)					(2,123,112)
Total General Fund	4,322,109	8,571,489	20,662,907	5,583,705	532,900	39,673,109

UNCOMMITTED CAPITAL RESOURCES:						
Capital Receipts Brought Forward	447,634	4,735,420	4,886,664	3,354,802	0	447,634
Resources in Year	7,485,105	4,427,930	19,050,715	1,618,580	379,000	32,961,330
Less Capital Receipts to carry forward	(4,735,420)	(4,886,664)	(3,354,802)	0	0	0
Less Estimated Spend in Year	(4,322,109)	(8,571,489)	(20,662,907)	(5,583,705)	(532,900)	(39,673,109)
Borrowing Requirement	1,124,789	4,294,803	80,330	610,323	153,900	6,264,145
Uncommitted Capital Receipts	0	0	0	0	0	0

HRA AVAILABLE RESOURCES

HOUSING REVENUE ACCOUNT	2016-17 £	2017-18 £	2018-19 £	2019-20 £	2020-21 £	TOTAL £
CAPITAL RESOURCES AVAILABLE						
Usable Receipts Brought Forward						2,898,176
Major Repairs Reserve Brought Forward						6,310,319
Other HRA Sales	57,771	125,000	0	0		182,771
RTB sales	2,762,840	500,000	500,000	500,000	400,000	4,662,840
Surrender back to DCLG - pending St Loyes financing decision	0	(2,000,000)	0	0	0	(2,000,000)
Major Repairs Reserve	2,721,772	2,935,930	2,935,930	2,935,930	2,935,930	14,465,492
Revenue Contributions to Capital	4,689,075	6,496,642	4,496,555	2,500,000	2,500,000	20,682,272
External contributions	93,714	190,000	404,259	0	0	687,973
Grant funding - HCA grant (St Loyes)	0	1,117,500	372,500	0	0	1,490,000
Grant funding - Zero Energy Buildings Project			216,000			216,000
Commutated sums	412,819	433,990	5,466,196	183,010	0	6,496,015
Total Resources available	10,737,991	9,799,062	14,391,440	6,118,940	5,835,930	56,091,858
CAPITAL PROGRAMME						
HRA Capital Programme	6,282,660	18,704,897	17,711,000	7,289,164	5,897,814	55,885,535
Dec - Overspends / (Savings)	98,320					98,320
Dec - Slippage / Re-profiling	(760,919)					(760,919)
Total Housing Revenue Account	5,620,061	18,704,897	17,711,000	7,289,164	5,897,814	55,222,936
UNCOMMITTED CAPITAL RESOURCES:						
Usable Receipts Brought Forward	2,898,176	5,607,226	1,365,747	865,747	865,747	2,898,176
Major Repairs Reserve Brought Forward	6,310,319	8,719,199	4,054,843	1,235,283	65,059	6,310,319
Resources in Year	10,737,991	9,799,062	14,391,440	6,118,940	5,835,930	46,883,363
Less Estimated Spend	(5,620,061)	(18,704,897)	(17,711,000)	(7,289,164)	(5,897,814)	(55,222,936)
Uncommitted Capital Resources	14,326,425	5,420,590	2,101,030	930,806	868,922	868,922
WORKING BALANCE RESOURCES:						
Balance Brought Forward	7,068,670	8,567,454	6,105,679	5,512,567	6,334,286	7,068,670
HRA Balance Transfer - Surplus/(Deficit)	1,498,784	(2,303,775)	(593,112)	821,719	594,774	18,390
Supplementary budget requests for underspends/carry forward		(158,000)				(158,000)
Balance Carried Forward	8,567,454	6,105,679	5,512,567	6,334,286	6,929,060	6,929,060
Balance Resolved to be Retained	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)
	4,567,454	2,105,679	1,512,567	2,334,286	2,929,060	2,929,060
TOTAL AVAILABLE CAPITAL RESOURCES	18,893,879	7,526,269	3,613,597	3,265,092	3,797,982	3,797,982

BUDGETS CARRIED FORWARD TO 2017/18 AND BEYOND

	2017/18 Budget as per Budget Book	Budget Carried Forward to 2017/18 and Beyond at Qtr 3	Proposed Budget to be Carried Forward to 2017/18 and Beyond at Qtr 4	Total 2017/18 Capital Programme	2018/19 as per Budget Book	Proposed Budget to be Carried Forward to 2018/19 and Beyond at Qtr 3	Proposed Budget to be Carried Forward to 2018/19 and Beyond at Qtr 4	Total 2018/19 Capital Programme
	£	£	£	£	£	£	£	£
PEOPLE								
HELP ME FIND SOMEWHERE TO LIVE								
Disabled Facility Grants	379,000	0	18,658	397,658	379,000			379,000
Warm Up Exeter/PLEA Scheme		0	124,620	124,620				0
Wessex Loan Scheme		0	107,817	107,817				0
WHIL Empty Properties		0	194,000	194,000				0
Temporary Accommodation Purchase	284,950	300,000	0	584,950				0
PEOPLE TOTAL	663,950	300,000	445,095	1,409,045	379,000	0	0	379,000
PLACE								
KEEP PLACE LOOKING GOOD								
Play Area Refurbishments		75,000	(36,244)	382,400				0
Rougemont Gardens - Path & Railings		0	29,795	29,795				0
Exhibition Way Bridge Maintenance		39,580	0	39,580				0
Canal Bank Repairs & Strengthening		0	4,517	4,517				0
Repair Canal Bank at M5		40,000	(10,230)	29,770				0
Queen's Crescent CPO		0	18,000	18,000				0
Canal Pontoon		0	9,946	9,946				0
KEEP ME/MY ENVIRONMENT SAFE & HEALTHY								
Heavitree Church Retaining Wall		30,000	(30,000)	0				0
Vehicle Replacement Programme	977,000	0	50,000	1,027,000	400,000			400,000
Car Park Surfacing - Haven Road		13,300	(947)	12,353				0
Replace Lifts at Mary Arches MSCP		0	100,000	100,000				0
Riverside Arches		0	60,000	60,000				0
City Wide Property Level Protection		0	94,750	94,750				0
Bowling Green Marshes Coastal Defence Scheme	260,000	0	18,900	278,900				0
Topsham Flood Gates (Ferry Road/The Strand)	100,000			100,000				0
Exeter Flood Alleviation Scheme	200,000			200,000				0
RAMM Air Monitoring Equipment	90,000			90,000				0
PROVIDE GREAT THINGS FOR ME TO SEE & DO								
Sports Facilities Refurbishment	56,430	0	88,432	144,862	56,430			56,430
Passenger Lift at RAMM		0	73,880	73,880				0
Livestock Centre Roof Replacement		0	6,133	6,133				0
St Nicholas Priory		0	107,760	107,760				0
Acquisition of Ludwell Valley Park				59,940				0
MAINTAIN THE ASSETS OF OUR CITY								
RAMM Roof		0	68,500	68,500				0

	2017/18 Budget as per Budget Book	Budget Carried Forward to 2017/18 and Beyond at Qtr 3	Proposed Budget to be Carried Forward to 2017/18 and Beyond at Qtr 4	Total 2017/18 Capital Programme	2018/19 as per Budget Book	Proposed Budget to be Carried Forward to 2018/19 and Beyond at Qtr 3	Proposed Budget to be Carried Forward to 2018/19 and Beyond at Qtr 4	Total 2018/19 Capital Programme
	£	£	£	£	£	£	£	£
DELIVER GOOD DEVELOPMENT								
Newcourt Community Hall (Grant)	9,570	0	0	9,570				0
Newtown Community Centre (1st Grant)	50,000	0	0	50,000				0
Newtown Community Centre (2nd Grant)	46,750	0	0	46,750				0
Beacon Heath Martial Arts & Boxing Club - New Roof		0	16,302	16,302				0
Alphington Village Hall (Repairs & Extension)		8,700	8,679	17,379				0
Bus Station Construction	3,806,520	22,810	(3,108,321)	721,009	1,223,140	7,900	2,612,357	3,843,397
Leisure Complex - Build Project	14,937,750	(58,900)	(14,043,932)	834,918	5,313,580	(14,670)	10,501,270	15,800,180
PLACE TOTAL	20,534,020	170,490	(16,474,080)	4,634,014	6,993,150	(6,770)	13,113,627	20,100,007
CORPORATE SERVICES								
WELL RUN COUNCIL								
Annual Contribution to Strata	53,900	0	0	53,900	53,900			53,900
Idox System for Planning	18,700	0	103,904	122,604				0
HR System		0	58,333	58,333				0
Convergence Projects	186,690	0	137,675	324,365				0
Condition Surveys - Priority 1	20,000	0	0	20,000				0
Condition Surveys - Priority 2	45,500	0	0	45,500				0
Customer Contact Platform	45,000	0	130,825	175,825	30,000			30,000
Invest to Save Opportunities		0	71,705	71,705				0
Energy Saving Projects	1,614,550	0	(58,353)	1,556,197				0
Capitalised Staff Costs	100,000	0	0	100,000	100,000			100,000
CORPORATE SERVICES TOTAL	2,084,340	0	444,090	2,528,430	183,900	0	0	183,900
HRA								
INVESTMENT IN EXISTING STOCK								
Adaptations	500,000	0	(50,000)	450,000	500,000			500,000
Environmental Improvements - General	40,000	15,000	(4,241)	50,759	40,000			40,000
Re-roofing	1,190,300	0	0	1,190,300	1,205,910			1,205,910
Energy Conservation	190,000	0	0	190,000	170,000			170,000
Garage Upgrades	100,000	0	0	100,000	100,000			100,000
LAINGS Refurbishments	1,986,910	140,000	(1,239,137)	887,773	529,050		1,246,480	1,775,530
Kitchen Replacement Programme	587,500	0	0	587,500	616,880			616,880
Balcony Walkway Improvements	105,000	0	0	105,000	105,000			105,000
Bathroom Replacement Programme	462,500	0	0	462,500	485,630			485,630
Other Works	50,000	0	0	50,000	50,000			50,000
Fire Precautionary Works to Flats	250,000	0	(18,913)	231,087	0			0

	2017/18 Budget as per Budget Book	Budget Carried Forward to 2017/18 and Beyond at Qtr 3	Proposed Budget to be Carried Forward to 2017/18 and Beyond at Qtr 4	Total 2017/18 Capital Programme	2018/19 as per Budget Book	Proposed Budget to be Carried Forward to 2018/19 and Beyond at Qtr 3	Proposed Budget to be Carried Forward to 2018/19 and Beyond at Qtr 4	Total 2018/19 Capital Programme
	£	£	£	£	£	£	£	£
Communal Areas	110,160	48,820	0	158,980	112,360			112,360
Structural Repairs	150,000	40,000	(572)	189,428	150,000			150,000
Rennes House Structural Works	1,477,910	48,410	(976,317)	550,003	2,393,000			2,393,000
Common Area Footpaths/Wall Improvements	1,200,000	0	(335,629)	864,371	0		350,000	350,000
Soil Vent Pipe Replacement	25,500	0	0	25,500	26,000			26,000
Electrical Central Heating	19,120	0	0	19,120	19,510			19,510
Smoke/Fire Alarms - Older Persons	100,000	0	0	100,000	0			0
Electrical Re-wiring	1,648,000	18,000	345,297	2,011,297	1,091,320			1,091,320
Central Heating Programme	167,540	0	0	167,540	170,880			170,880
Boiler Replacement Programme	357,000	0	0	357,000	364,000			364,000
Communal Doors and Screens	301,870	0	0	301,870	342,370			342,370
Fire Risk Assessment Works	402,000	32,550	0	434,550	63,000			63,000
New Water Mains at Whipton Barton House		50,000	0	50,000	0			0
Re-roofing Replacement Works - Shilhay	665,000	175,780	(943)	839,837	0			0
Window Replacements	746,000	0	0	746,000	760,920			760,920
ZEBCat Project	0	0	0	0	480,000			480,000
INFORMATION TECHNOLOGY								
Replacement Housing Management System	125,000	17,000	33,098	175,098	0			0
PROVISION OF NEW COUNCIL HOMES								
Social Housing Acquisitions - Section 106	440,000	0	(141,458)	298,542	500,000			500,000
Social Housing Acquisitions - Open Market		1,000,000	0	1,000,000				0
COB Wave 2 - Rennes Car Park	1,471,830	274,686	517,952	2,264,468	0			0
St Loyes Extracare Scheme	4,032,710	(227,912)	41,571	3,846,369	5,820,100		18,592	5,838,692
HRA TOTAL	18,901,850	5,765,978	(1,829,293)	18,704,891	16,095,930	0	1,615,072	17,711,002
TOTAL CAPITAL BUDGET	42,184,160	6,236,468	(17,414,189)	27,276,379	23,651,980	(6,770)	14,728,699	38,373,909

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REPORT TO RESOURCES SCRUTINY COMMITTEE

Date of Meeting: 22 June 2017

REPORT TO EXECUTIVE

Date of Meeting: 11 July 2017

REPORT TO COUNCIL

Date of Meeting: 25 July 2017

Report of: Chief Finance Officer

Title: OVERVIEW OF REVENUE BUDGET 2016/17

Is this a Key Decision?

No

* One that affects finances over £1m or significantly affects two or more wards. If this is a key decision then the item must be on the appropriate forward plan of key decisions.

Is this an Executive or Council Function?

Council

1. What is the report about?

- 1.1 To advise Members of the overall financial position of the HRA & General Fund Revenue Budgets for the 2016/17 financial year and to seek approval for the General Fund working balance, HRA working balance, a number of supplementary budgets and the creation of new earmarked reserves.

2. Recommendations:

It is recommended that Scrutiny Resources Committee and the Executive note the report and Council notes and approves (where applicable):

- 2.1 That the net transfer of £330,710 from Earmarked Reserves as detailed in paragraph 8.3.6 is approved.
- 2.2 That supplementary budgets of £1,520,867 be approved as detailed in paragraph 8.3.8
- 2.3 That Earmarked Reserves at 31 March 2017 be noted;
- 2.4 That the virements detailed in 8.3.9 be approved;
- 2.5 That the Council Tax account and collection rate be noted;
- 2.6 That the outstanding sundry debt, aged debt analysis and debt write-off figures be noted;
- 2.7 That the creditor payments performance be noted;
- 2.8 By taking into account the overall financial position of the Council, the General Fund working balance at 31 March 2017, be approved at £5,264,841;
- 2.9 That the Housing Revenue Account working balance at 31 March 2017 is approved at £8,567,454 and the Council Own Build working balance is approved at £208,097.

3. Reasons for the recommendation:

- 3.1 To formally approve the Council's end of year financial position and carry forward any budgets that were not spent but the funding is still required.

4. What are the resource implications including non financial resources.

4.1 The impact on the General Fund working balance, HRA working Balance and Council Own Build working balance are set out in sections 8.3.7, 8.2.1 and 8.2.4 respectively.

4.2 A request for supplementary budgets totalling £1,450,507 has been included.

5. Section 151 Officer comments:

5.1 The report represents the financial position as at 31 March 2017. In respect of the year, whilst there are some areas of the Council that have struggled to remain within budget, the overall position in respect of the General Fund is positive, with only a small reduction in the working balance. The request for supplementary budgets for 2016/17 will still keep the General Fund Balance around the £4 million mark. As a prudent measure funds have been set aside from earmarked reserves to repay debt. The performance of the HRA is also generally positive, with a significant underspend against budget.

6. What are the legal aspects?

6.1 There are no legal aspects to the report.

7. Monitoring Officer's comments:

7.1

8. Report details:

8.1 Financial Summary

FUND	Planned Transfer (to) / from Working Balance	Budget Variance Over / (under)	Outturn Transfer 2016/17
	£	£	£
General Fund	2,348,776	(2,096,895)	251,881
HRA	142,125	(1,640,909)	(1,498,784)
Council own Build Houses	(38,020)	(1,034)	(39,054)

8.2 Housing Revenue Account (Appendix A)

- 8.2.1 The Outturn Statement shows an increase in the working balance of £1,498,784 to stand at £8,567,454. This is a significant variance from the proposed reduction to the balance of £142,125 at the start of the year.

Movement	2016/17
Opening HRA Working Balance, as at 01/04/16	£7,068,670
Surplus for 2016/17	£1,498,784
Balance, as at 31/03/17	£8,567,454

- 8.2.2 The key variances are as follows:

Management Unit	Over / (Underspend)	Detail
Sundry Land Maintenance	(£86,304)	<ul style="list-style-type: none"> Significant progression of tree maintenance works is pending the appointment of a Housing Tree Officer in 2017-18. For this reason, a supplementary budget will be sought to carry forward £46k of these monies into 2017-18.
Repairs and Maintenance Programme	(£843,967)	<p>This represents a combination of savings, most notably due to:</p> <ul style="list-style-type: none"> Asbestos Removal (£215k) General Maintenance (£283k) Service Contracts (£100k) Low Maintenance and Painting (£164k) <ul style="list-style-type: none"> Some slippage in the programme occurred; manufacturing delays in the windows for Weirfield House and outstanding works at Tabernacle Court. For this reason Executive approval will be sought to carry forward £60k into 2017-18.

Management Unit	Over / (Underspend)	Detail
Capital Charges	£64,822	<ul style="list-style-type: none"> Depreciation charges are higher than budgeted due to a rise in the valuation of certain components of housing assets. Depreciation is a real cost to the HRA as it represents the amount of money which needs to be set aside in the Major Repairs Reserve to provide for the cost of future capital works or to repay debt
Housing Assets	(£221,063)	<ul style="list-style-type: none"> Reflects an £80k saving in respect of the stock condition survey following the outcomes of a tender process. The decant of tenants in ten LAINGS properties was not required during 2016-17. A saving is reported in 2016-17, as the cost of decanting tenants in 2017-18 has been factored into next year's budgets. A consultancy budget was set aside for a review of operating models in respect of this service, but significant progression is pending the appointment of a new Director. For this reason Executive approval will be sought to carry forward the budget. Vacant posts have resulted in savings in employee costs.
Rents	(£360,334)	<ul style="list-style-type: none"> Rental income from council dwellings was higher than budgeted, but represents only a 1.6% variance. Partly attributable to a lower than anticipated number of empty properties for major works such as Rennes House and the LAINGS properties. Reflects additional income from garages due to a reduced level of voids.
Interest	(£127,072)	<ul style="list-style-type: none"> Reflects additional interest earned on HRA balances (Working Balance, Major Repairs Reserve and capital receipts). The revenue and capital under-spends in 2016-17 combined with retaining right-to-buy receipts rather than surrendering them back to DCLG have resulted in higher balances.

- 8.2.3 The Major Repairs Reserve is 'ring fenced' for capital works. After transfers, the balance on the Major Repairs Reserve will stand at £8,719,196 at 31 March 2017.

Movement	2016/17
Opening Major Repairs Reserve, as at 1/4/15	£6,310,318
Revenue monies set aside during 2015/16	£2,721,773
Amount used to finance capital expenditure during 2015/16	(£312,895)
Balance, as at 31/3/16	£8,719,196

- 8.2.4 The Council's new properties at Rowan House and Knights Place form part of the overall Housing Revenue Account, but separate income and expenditure budgets are maintained in order to ensure that they are self-financing. The total budget variances for 2016/17 have resulted in a net surplus of £41,049, which will be transferred to the COB working balance.

Movement	2016/17
Opening Council Own Build, as at 01/04/16	£169,043
Surplus	£39,054
Balance, as at 31/03/17	£208,097

8.3 General Fund (Appendix B)

- 8.3.1 The Service Committees show an overall underspend of £1,407,213 against a revised budget of £15,028,650. A change in Accounting requirements means that support service costs are no longer allocated to front line services, which accounts for the significant overspend on Corporate Services. The overall impact is neutral for the Council and has no impact on the overall £1.4 million underspend on service provision. The main variances are:

8.3.2 **Scrutiny Committee People**

Management Unit	Over / (Underspend)	Detail
Advisory Services	(47,514)	<ul style="list-style-type: none"> Savings in the amounts paid to serviced temporary accommodation providers, partially offset by increased payments to B&Bs Income from rents and housing benefits higher than anticipated
Affordable Housing Development	(178,288)	<ul style="list-style-type: none"> Work is progressing on the detailed business case for the formation of a new Development Company, but this work will continue into 2017/18. A supplementary budget will be requested in order carry forward any underspend.

Management Unit	Over / (Underspend)	Detail
Private Sector Housing	37,095	<ul style="list-style-type: none"> Redundancy costs arising from the senior management restructure to be funded from the Redundancy Reserve Additional employee costs due to a successful JE appeal Lower than anticipated level of Houses of Multiple Occupation licence fees
General Fund Housing - Property	(116,762)	<ul style="list-style-type: none"> Low turnover of Private Sector Leased and Extralet properties has resulted in both higher than budgeted rental income and savings in void repair costs. Reactive repair costs were also lower as a result of referrals back to the landlord in accordance with the lease agreements.
Revenue Collection / Benefits	284,922	<ul style="list-style-type: none"> Reduced level of invoices resulting from Real Time Information updates and the Fraud and Error Reduction Initiative Scheme Redundancy costs to be funded from the Redundancy Reserve Staff savings due to vacancies during restructure

8.3.3 Scrutiny Committee Place

Management Unit	Over / (Underspend)	Detail
Parks & Green Spaces	(93,564)	<ul style="list-style-type: none"> Underspend on pay due to vacant posts. Additional income from disposal assets (vehicle & plant sales less than £10k) and rental income from park properties.
Business & Commercial Ops	(357,437)	<ul style="list-style-type: none"> The expenditure in respect of the transfer of the Country Parks to Devon Wildlife Trust has been delayed to 2017/18. The income budgets in respect of cemeteries has not been achieved.
Assistant Directors	324,905	<ul style="list-style-type: none"> Due to redundancy costs associated with the implementation of the Senior Management Re-structure
Museum Service	71,590	<ul style="list-style-type: none"> After transfers from reserves for redundancy, legal / architect costs, and Art Fund, the overspend is reduced to £18,000.
Contracted Sports Facilities	217,094	<ul style="list-style-type: none"> The overspend mainly relates to: £100,000 provision for the insurance excess re: the Riverside Facility fire; £100,000 increase in

		depreciation for Clifton Hill Sports Centre relating to revaluations of the building, and its remaining useful life.
Street Cleaning	187,984	<ul style="list-style-type: none"> • Overspend on pay budgets, this is partially offset by the pay underspend in Parks & Green Spaces (81A6). • The cost of Graffiti Cleaning exceeded the budget. The overspend was on pay and materials. • There was an underspend on fleet budgets.
Recycling	(39,670)	<ul style="list-style-type: none"> • The underspend is across the recycling budgetary areas, including paper and card which have exceeded their targets for 2016/17.
Public Realm Assets	(237,587)	<ul style="list-style-type: none"> • The asset maintenance budgets included in the management unit are underspent, a request to carry forward an element of the underspend has been made. • The expenditure on equipment tools and materials for Parks & Playing fields was less than the budget. • Arboricultural expenditure less than the budget, a request to carry forward the underspent budget has been made.
Car Parking	(520,602)	<ul style="list-style-type: none"> • Income from off street parking fees exceeded the target by 9.7%, this has been partially offset by additional expenditure on equipment tools and materials and equipment maintenance. • The internal recharge from Street Cleaning for car park sweeping exceeded the budget. • The budget in respect of the transactions charges for paybyphone was exceeded.
Arts & Events	66,520	<ul style="list-style-type: none"> • The overspend is mainly due to increased expenditure associated with special events.
Building Control	(58,413)	<ul style="list-style-type: none"> • The provision set aside in respect of the Land Charges property searches litigation was not fully utilised. • Income from Land Charge fees exceeded the target and there was an underspend on pay budgets. • The small surplus of the Building Control Fees earning account will be transferred to the earmarked reserve.
Planning Services	69,507	<ul style="list-style-type: none"> • Additional expenditure on legal and other costs associated with planning appeals including claim for costs award for planning appeal at Exeter Road, Topsham. • Income from planning fees exceeded the budget. • Additional S106 income to offset expenditure incurred on Local Energy Project.

8.3.4 Scrutiny Committee Corporate

Management Unit	Over / (Underspend)	Detail
Property & Estates Services	(£362,364)	<ul style="list-style-type: none"> • Additional income from property portfolio • The contingency budget in respect of the Asset Improvement and Maintenance Fund was not fully spent in year. • Underspend on Lease requirement, a request to carry forward the unspent budget will be made. • Expenditure on pay was less than the budget. • The consultant fees budget in respect of the South Street redevelopment was not spent in year, a request to carry the budget forward will be made.
Corporate Property Assets	(£909,294)	<ul style="list-style-type: none"> • The Property Maintenance Fund budget was underspent • A request to carry forward an element of this underspend has been made. • The carry forward is to fund essential priorities in accordance with the Corporate Property Maintenance Strategy that have already been committed in the 2016/17 financial year.
Elections & Electoral Registration	60,307	<ul style="list-style-type: none"> • There has been an overspend on the intrinsic elements of the Elections and Electoral Registration budgets, with the postages, stationery and printing budgets being exceeded.
Corporate	35,600	<ul style="list-style-type: none"> • The overspend is mainly due to management fees payable for investments, together with bank charges and legal fees.
Grants/Cent Supp/Consultation	£100,020	<ul style="list-style-type: none"> • Of the £100,020 overspend, £28,180 is due to be funded from New Homes Bonus grant for Ward Grants, and a carry forward request of £13,450 is made for the underspend on City Grants. The bulk of the remaining overspend is due to consultants' fees in respect of Press & Public Relations and Policy Support.

Management Unit	Over / (Underspend)	Detail
Unapportionable Overheads	£215,300	<ul style="list-style-type: none"> The overspend reflects the superannuation strain payments of £261,900 offset by a greater than anticipated underspend in previous year of £46,600.
Procurement	£77,550	<ul style="list-style-type: none"> The overspend relates to Agency staffing.

Strata Service Solutions Limited has generated an underspend in excess of £300,000 and returned £100,000 of this to the three Councils. The Strata JEC will recommend to each Council whether the additional £200,000 should be returned.

8.3.5 Other Financial Variations

Other items	Over / (Underspend)	Detail
Net interest / Investment Loss	(115,019)	<ul style="list-style-type: none"> The improvement in the interest position is partially due to the Council investing in a Property Fund which generates significantly higher returns than placing the money with banks. The investment loss relates to the final return of funds from Iceland and can be offset by interest received on previous the previous return of funds from Iceland.
Revenue Contribution to Capital	1,414,488	<ul style="list-style-type: none"> The funds set aside from New Homes Bonus to pay off debt have partially been used to pay for lower life assets and local infrastructure delivered in-year..
Minimum / Voluntary Revenue Provision	(1,362,191)	<ul style="list-style-type: none"> The Council has voluntarily set aside £1.5m to repay debt. The remainder of the proposed voluntary revenue provision has been used to fund the revenue contribution set out above.
Business Rates	325,174	<ul style="list-style-type: none"> Business Rates income was broadly in line with budget. The overspend relates to the deficit on the Collection Fund for which an earmarked reserve had been set aside to cover.

8.3.6 Earmarked Reserves

No new Earmarked reserves are being proposed for this financial year. Two reserves, which are no longer required are being recommended for return to the General Fund Balance.

During 2016/17 there has been an overall net take from Earmarked Reserves of £330,710 as shown in Appendix C.

Movement	2016/17
Opening Balance, as at 01/04/16	£5,441,761
Net take	(£330,710)
Balance, as at 31/03/17	£5,111,051

8.3.7 General Fund Balance

During 2016/17 there has been an overall net contribution from the General Fund Balance of £251,881. The minimum requirement for the General Fund working balance was approved by Council in February 2017 at £3million.

Movement	2016/17
Opening Balance, as at 01/04/16	£5,516,722
Deficit	(£ 251,881)
Balance, as at 31/03/17	£5,264,841

8.3.8 Supplementary Budgets

There is a requirement for significant supplementary budgets in 2017/18 as the Council has identified at the end of the year a number of revenue budgets that have not been spent but where a commitment is required in the following financial year.

It is therefore proposed that supplementary budgets totalling £1,520,867, identified in Appendix D are approved and added to the 2017/18 budget. Of the total above, £183,840 relates to the HRA.

8.3.9 Request to Vire Budgets

As stated previously, support service costs are no longer apportioned to frontline services, however they have been in the 2017-18. It is therefore requested that these budgets are removed to ensure significant over / underspends are not shown throughout the year. There is no overall change to the Councils budget. Similarly, the budgets were completed prior to the announcement of the valuation of the Devon Pension Fund. This resulted in the budget increase being held centrally. It would be more meaningful for this to be transferred to the Services where the costs will be incurred. Again there is no overall change to the Councils budget.

A budget virement of £73,230 is also requested in respect of two posts moving from the Revenues Collection/Benefits - Business Improvement Team to the Executive Support Team to better reflect the management arrangements.

8.4 COUNCIL TAX

- 8.4.1 As at 1 April 2016, arrears amounted to £4.395m, the movements during 2016/17 were as follows:

	£m	£m
Arrears at 1 April 2016		4.395
Add:		
2016/17 debits raised net of discounts	58.578	
Less:		
Payments received	(59.036)	
Refunds and change in pre-payments	0.581	
Write-offs	<u>(0.342)</u>	
Arrears at 31 March 2017		<u>£4.176</u>

- 8.4.2 Against the arrears of £4.176m, a bad and doubtful debt provision of £1.497m has been provided, calculated in accordance with the appropriate accounting guidelines.
- 8.4.3 The 'In-Year' collection rate has increased in comparison with the previous year. The collection rate for 2016/17 was 96.81% compared with 96.5% in 2015/16.

8.5 OUTSTANDING SUNDRY DEBT

- 8.5.1 An aged debt analysis of the Council's sundry debts is shown in the table below.

Age of Debt	March 2016	March 2017
Up to 29 days (current)	£1,362,755	£6,820,661
30 days – 1 Year	£1,923,474	£1,027,940
1 – 2 years	£730,460	£945,735
2 – 3 years	£430,920	£455,532
3 – 4 years	£258,353	£327,021
4 – 5 years	£173,540	£226,393
5 + years	£230,572	£325,762
Total	£5,110,074	£10,129,044

- 8.5.2 The large increase relates to one invoice for a capital receipt with a value of close to £5 million. The invoice was paid on 4 April 2017.

8.6 DEBT WRITE-OFFS

8.6.1 The following amounts have been written-off during 2016/17:

	2015/16	2016/17
• Council Tax	£244,748	£341,926
• Business Rates	£533,862	£274,428
• Sundry Debt	£81,673	£44,459
• Housing Rents	£65,313	£48,478

8.7 CREDITOR PAYMENTS PERFORMANCE

8.7.1 Creditors' payments continue to be monitored in spite of the withdrawal of statutory performance indicator BVPI8. The percentage paid within 30 days was 93.64% for 2016/17 compared with 92.84% for 2015/16.

9. How does the decision contribute to the Council's Corporate Plan?

9.1 This is a statement of the financial position at the end of the 2016/17.

10. What risks are there and how can they be reduced?

10.1 The risks relate to overspending the Council budget and are mitigated by regular reporting to the Strategic Management Team and Members.

11. What is the impact of the decision on equality and diversity; health and wellbeing; safeguarding children, young people and vulnerable adults, community safety and the environment?

11.1 Not applicable

12. Are there any other options?

12.1 Not applicable

Assistant Director Finance

Local Government (Access to Information) Act 1972 (as amended)

Background papers used in compiling this report:-

None

Contact for enquires:
Democratic Services (Committees)
Room 2.3
01392 265275

HOUSING REVENUE ACCOUNT
2016/17 REVENUE ESTIMATES - SUMMARY
as at 31 March 2017

HOUSING REVENUE ACCOUNT

	Approved Annual Budget	December Outturn Forecast	2016-17 Outturn	Variance since December	Overall Variance To Budget	Variance To Budget
	£	£	£	£	£	%
Management	1,161,560	1,148,760	1,136,925	(11,835)	(24,635)	(2)
Housing Customers	1,273,940	1,266,240	1,231,584	(34,656)	(42,356)	(3)
Sundry Lands Maintenance	375,870	335,870	289,566	(46,304)	(86,304)	(23)
Repairs & Maintenance Programme	6,112,390	5,519,890	5,268,423	(251,467)	(843,967)	(14)
Revenue Contribution to Capital	4,689,075	4,689,075	4,689,075	0	0	0
Capital Charges	2,656,950	2,721,772	2,721,772	0	64,822	2
Housing Assets	1,521,790	1,286,790	1,300,727	13,937	(221,063)	(15)
Rents	(19,563,510)	(19,598,510)	(19,923,844)	(325,334)	(360,334)	2
Interest	1,914,060	1,814,060	1,786,988	(27,072)	(127,072)	(7)
Variance in Working Balance	(142,125)	816,053	1,498,784	682,731	1,640,909	
Net Expenditure	0	0	0	0	0	

Working Balance 1 April 2016 7,068,670 31 March 2017 8,567,454

COUNCIL OWN BUILD SITES

	Approved Annual Budget	December Outturn Forecast	2016-17 Outturn	Variance since December	Variance To Budget	Variance To Budget
	£	£	£	£	£	%
Rowan House	(7,700)	(9,700)	(10,397)	(697)	(2,697)	35.0
Knights Place	(49,290)	(54,290)	(48,072)	6,218	1,218	(2.5)
Interest	6,890	7,890	7,550	(340)	660	9.6
Capital Charges	12,080	12,080	11,865	(215)	(215)	(1.8)
Variance in Working Balance	38,020	44,020	39,054	(4,966)	1,034	2.7
	0	0	0	0	0	

Working Balance 1 April 2016 169,043 31 March 2017 208,097

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GENERAL FUND
2016/17 REVENUE ESTIMATES - SUMMARY
as at 31 March 2017

	Annual Budget	Supplementary Budgets	Revised Annual Budget	Year End Outturn	Variance to Budget
	£	£	£	£	£
SCRUTINY - PEOPLE	3,290,170	508,000	3,798,170	2,921,494	(876,676)
SCRUTINY - PLACE	8,701,050	1,117,370	9,818,420	7,285,913	(2,532,507)
SCRUTINY - CORPORATE	3,438,330	854,990	4,293,320	6,420,794	2,127,474
less Notional capital charges	(2,881,260)		(2,881,260)	(3,006,764)	(125,504)
<u>Service Committee Net Expenditure</u>	12,548,290	2,480,360	15,028,650	13,621,437	(1,407,213)
Net Interest	300,000		300,000	72,084	(227,916)
Investment Loss	0		0	112,897	112,897
New Homes Bonus	(4,232,490)		(4,232,490)	(4,232,490)	0
Revenue Contribution to Capital	0		0	1,414,486	1,414,486
Minimum Revenue Provision	875,000		875,000	765,779	(109,221)
Voluntary Revenue Provision	2,000,000		2,000,000	747,030	(1,252,970)
<u>General Fund Expenditure</u>	11,490,800	2,480,360	13,971,160	12,501,223	(1,469,937)
Transfer To/(From) Working Balance	68,304	(2,417,080)	(2,348,776)	(251,881)	2,096,895
Transfer To/(From) Earmarked Reserves	631,490	(63,280)	568,210	(330,710)	(898,920)
<u>General Fund Net Expenditure</u>	12,190,594	0	12,190,594	11,918,632	(271,962)
Formula Grant	(5,802,225)		(5,802,225)	(5,810,832)	(8,607)
Business Rates Growth / Pooling Gain	(1,358,733)		(1,358,733)	(1,033,559)	325,174
CIL Income	0		0	(44,631)	(44,631)
Council Tax	(5,029,636)		(5,029,636)	(5,029,610)	26
	0	0	0	0	0

Working Balance	March 2015	<u>£ 5,516,722</u>		<u>£ 5,264,841</u>	March 2016
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	2016-17 Opening Balance	(T/fr to)	T/fr from	2016-17 Closing Balance
PRINCESSHAY/MAJOR PROJECTS	(19,458.80)			(19,458.80)
PARTNERSHIP	(15,017.25)			(15,017.25)
CONSERVATION	(2,338.96)			(2,338.96)
VEHICLE LICENSING	(72,638.47)	13,149.00		(59,489.47)
S 57 GRANTS	(19,613.00)			(19,613.00)
SURE START	(20,000.00)			(20,000.00)
BUILDING CONTROL	(148,626.42)		(6,389.84)	(155,016.26)
LOCAL DEV FRAMEWORK	(36,642.41)			(36,642.41)
MALLINSON	(134,075.59)			(134,075.59)
OLD MILL	(5,498.86)			(5,498.86)
BOTTLE BANK	(42,468.08)			(42,468.08)
PLAY EQUIPMENT	(22,470.00)			(22,470.00)
SHIP	(7,438.00)			(7,438.00)
HOUSING ASSESSMENT	(1,244.51)			(1,244.51)
EXWICK LAND	(27,034.75)			(27,034.75)
Climate Change	(6,709.04)			(6,709.04)
DEVON HOME CHOICE	(80,915.19)		(9,536.42)	(90,451.61)
Strategic Review reserve	(50,568.40)			(50,568.40)
Habitat Assessment	(30,982.73)	450.00		(30,532.73)
Green Travel	(19,965.77)	9,390.14		(10,575.63)
AFU Archiving	(27,817.54)	5,158.00		(22,659.54)
Countryside Grants	(14,500.43)			(14,500.43)
Grass Cutting	(30,000.00)			(30,000.00)
Redundancy reserve	(300,000.00)	300,000.00	(120,274.00)	(120,274.00)
EBAC	(5,306.32)			(5,306.32)
Museum of the Year	(100,000.00)	15,000.00		(85,000.00)
RAMM Legal Costs	(361,473.69)	9,630.51		(351,843.18)
Natura 2000	(57,020.00)	34,622.02		(22,397.98)
Neighbourhood Plans	(36,552.69)			(36,552.69)
Contractors	(223,000.00)	223,000.00		0.00
NHB - Neighbourhood Plans	(40,000.00)	40,000.00		0.00
NHB - Ward Projects	(12,176.00)	28,000.00	(39,000.00)	(23,176.00)
NHB - Local Community Infra	(360,443.62)	161,516.00		(198,927.62)
NHB - MI & Unallocated	(250,000.00)		(750,000.00)	(1,000,000.00)
NHB - Active Exeter	(1,000,000.00)	239,266.90		(760,733.10)
NNDR Deficit	(306,685.00)	306,685.00	(333,540.00)	(333,540.00)
Capital Fund	(725,000.00)			(725,000.00)
LOCAL WELFARE SUPPORT (T006)	(141,079.30)	35,080.69		(105,998.61)
PINHOE COMMUNITY HUB	(100,000.00)			(100,000.00)
EVENTS BUDGETS	(425,000.00)	225,000.00		(200,000.00)
RIVERSIDE DILAPIDATIONS	(162,000.00)		(56,498.00)	(218,498.00)
	(5,441,760.82)	1,645,948.26	(1,315,238.26)	(5,111,050.82)

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		Funded by	£
Corporate			
Executive Support Unit	City Grants Carry Forward	General Fund Balance	13,450
Corporate Property	Lease requirements	General Fund Balance	25,870
Corporate Property	Consultancy - South Street	General Fund Balance	73,000
Corporate Property	Property Maintenance Fund	General Fund Balance	362,800
Corporate Property	Water System Risk Assessments	General Fund Balance	44,520
Corporate Property	Retaining Wall - St Davids Church	General Fund Balance	11,000
Corporate Property	Civic Centre toilet adaptations - Customer Service Centre	General Fund Balance	5,000
HR	Staff Review	General Fund Balance	28,550
Democratic Services	Office Moves	General Fund Balance	20,000
			584,190
Place			
Economy	Exeter City Futures	General Fund Balance	26,840
Economy	Innovation Exeter	General Fund Balance	15,687
Economy	Small Arts Grants	General Fund Balance	240
Environment	Food Waste Project	General Fund Balance	3,760
Public Realm	DWT Transfer	General Fund Balance	425,000
Public Realm	Countryside Services Budget	General Fund Balance	34,760
Public Realm	Works to Turf Locks Sheds	General Fund Balance	17,750
Public Realm	Works to Kings Alms Swingbridge / Canal	General Fund Balance	20,500
Public Realm	Various Tree Works	General Fund Balance	30,000
			574,537
People			
Housing Development	Housing Development Company Project	General Fund Balance	178,300
			178,300
General Fund Total			1,337,027
Housing Revenue Account	Mobile working - the provision of wi-fi in communal areas	HRA Balance	20,000
Housing Revenue Account	Consultancy provision re operating models	HRA Balance	20,000
Housing Revenue Account	Stock condition survey	HRA Balance	12,000
Housing Revenue Account	Low maintenance and painting	HRA Balance	60,000
Housing Revenue Account	Tree inspection and remedial works	HRA Balance	46,000
Housing Revenue Account	Water System Risk Assessments	HRA Balance	25,840
HRA Total			183,840
Overall Total			1,520,867
		General Fund Balance	1,337,027
		HRA Balance	183,840

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EXETER CITY COUNCIL**REPORT TO:****SCRUTINY COMMITTEE – CORPORATE, EXECUTIVE & COUNCIL****DATE OF MEETING:****CORPORATE – 22 JUNE 2017****EXECUTIVE – 11 JULY 2017****COUNCIL – 25 JULY 2017****REPORT OF:****CHIEF FINANCE OFFICER****TITLE:****TREASURY MANAGEMENT 2016-17****Is this a Key Decision?**

No

Is this an Executive or Council Function?

Council

1. What is the report about?

To report on the current Treasury Management performance for the 2016-17 financial year and the position regarding investments and borrowings at 31 March 2017. The report is a statutory requirement and is for information only with no key decisions required.

2. Recommendations:

That Scrutiny, the Executive and Council note the content of this report.

3. Reasons for the recommendation:

It is a statutory requirement for the Council to publish regular reports on Treasury Management to Council. This includes an annual Treasury Management Strategy and half yearly report and a year-end report as a minimum.

4. What are the resource implications including non-financial resources

The report is an update on the overall performance in respect of treasury management for the 2016-17 financial year. Therefore, there are no financial or non-financial resource implications.

5. Section 151 Officer comments:

Officers have fully complied with the Treasury Management Strategy for 2016-17. All investments and borrowings have been undertaken in accordance with the Council's approved Treasury Management Practices.

6. What are the legal aspects?

In February 2012 the Council adopted the updated *CIPFA Treasury Management in the Public Services: Code of Practice*, which requires the Council to report on its performance at the end of each financial year. Adoption of the Code is required by regulations laid under the Local Government Act 2003.

7. Monitoring Officer's comments:

This report raises no issues of concern to the Monitoring Officer.

8. Report Details:

8.1 Interest Rate Prospects

Interest rate forecasts, provided by our Advisors, are set out below.

Period	Bank Rate	20-year PWLB rate*
June 2017		2.35
Sept 2017		2.30
Dec 2017		2.30
Mar 2018		2.30
June 2018		2.30
Sept 2018		2.30
Dec 2018	0.25	2.35
Mar 2019		2.40
June 2019		2.45
Sept 2019		2.50
Dec 2019		2.55
Mar 2020		2.60
June 2020		2.65

* The Council can currently borrow from the PWLB at 0.80% above gilt yields

8.2 Treasury Management Strategy

The Council approved the 2017-18 Treasury Management Strategy at its meeting on 21 February 2017. The Council's stated investment strategy was to continue to hold only small surplus funds and to seek to utilise its Call Accounts, Money Market Funds, use the Government's Debt Management Office and use short dated deposits which would be placed with Local Authorities. No other significant changes were made to the strategy for 2017-18.

Approval to invest in Property Funds was part of the 2016-17 Treasury Management Strategy, the council has invested £5m in the Local Authorities Property Fund, (managed by the CCLA). As at 1 May the fund size was approximately £746.5 million with 179 investors using the fund. The dividend yield as at the end of April was 4.58%. The investment in the property fund is a long term commitment which will mean that there will be fluctuations in the return over the period of the investment. Details of the current value of the investment are provided later in the report.

With returns on traditional investment vehicles being very low, officers are seeking new investment opportunities that will potentially return higher yields than currently being received. Officers recently met with the council's treasury advisors in order to explore alternative investment opportunities. A number of options were presented and officers are currently reviewing these options.

If a decision is taken to explore the options further and an amendment to the 2017-18 strategy is required. A report requesting a change to the strategy will be presented to committee when required.

The Council's stated borrowing strategy was to maintain short-term borrowing as long as rates remained low. The Council is currently borrowing over 1 or 2 year periods.

8.3 Net Interest Position

The General Fund shows an improvement against the estimate for net interest payable, the position is:

	Estimate	Actual	Variation
	£	£	£
Interest paid	400,000	88,987	(311,013)
Interest earned			
Temporary investment interest	(200,000)	(292,204)	(92,204)
Other interest earned	(700)	(424)	276
Science Park Loan	(25,850)	(25,779)	71
Less			
Interest to HRA	82,450	194,336	111,886
Interest to s106 agreements	40,000	97,500	57,500
Interest to Trust Funds	4,000	4,544	544
Lord Mayors Charity	100	108	8
GF interest (received) / paid out	(100,000)	(21,919)	78,081
Net Interest	300,000	67,068	(232,932)
Investment Loss – General Fund	0	30,800	30,800
Net Interest	300,000	97,868	(202,132)

8.4 The other interest earned relates to car loan repayments.

8.5 The HRA earned £194,336 interest on its balances. This is calculated on the following:

- HRA working balance;
- The balance of funds in the Major Repairs Reserve and Useable Capital Receipts.

However it has also had to pay interest on borrowing this year. As members will be aware, the Council has had to borrow £56,884,000 to buy itself out of the HRA subsidy scheme. Interest of £1,979,563 has been charged to the HRA to cover the interest payment. Additionally £9,784 has been charged on the borrowing used to fund the Council's Own Build properties.

9. Investment Interest

The Council utilises the Government's Debt Management Office account and call accounts with Handelsbanken and Barclays. Appendix A sets out the institutions that the Council can use for deposits – this is known as our Counterparty list.

A number of Money Market Funds have been set up by the Council, which also allows immediate access to our funds and spreads risk as it is pooled with investments by other organisations and invested across a wide range of financial institutions.

An investment has been made in the CCLA Property Fund. The investment in the property fund is a long term commitment which means that are fluctuations on the return from the investment, and this will continue to be the case.

The Council's investments as at 31 March 2017 are:

Money Market Funds

Amount	Investment	Interest rate
£5,000,000	Standard Life	0.29%
£2,000,000	Blackrock	0.26%

Fixed Term Deposits

Amount	Investment	Interest rate	Maturity Date
£3,000,000	City of Kingston Upon Hull	0.38%	13/06/2017
£3,000,000	Stockport MBC	0.35%	01/06/2017
£3,000,000	Woking Borough Council	0.35%	22/05/2017
£3,000,000	Blaenau Gwent County Borough Council	0.35%	04/08/2017
£3,000,000	Leeds City Council	0.30%	28/04/2017

Property Fund

Amount	Investment	Dividend Yield
£5,000,000	CCLA – LAMIT Property Fund	4.57%

The value of the investment as at 31 March 2017 was £4,654,618.01. At the end of the financial year the value of the investment in the Property Fund is adjusted to equal the number of units held multiplied by the published bid price, with the gain or loss taken to the Available for Sale Reserve. Movements in the unit price therefore have no impact on the General Fund until the investment is sold or impaired.

10. Borrowings

As at 31 March 2017 the Council has short term borrowing of £10m, long term borrowing remains at £56.884m. Details of the loans are set out in 10.1.

Interest rates remain at record low levels and indications are that they will remain at this level for the foreseeable future. The borrowing rates from other Local Authorities for one year money are currently around 0.50% and 0.75% for two years.

10.1	Amount	Lender	Interest rate	Date of repayment
	£10,000,000	Oxfordshire County Council	0.98%	01/02/2018
	£56,884,000	PWLB	3.48%	28/03/2062

11. Future Position

As interest rates remain very low, the Council will continue to utilise short term borrowing to manage its cashflow. Current rates for borrowing are detailed above, the Council will continue to borrow for 1 or 2 year periods.

- 11.1 The Council's five Money Market Funds which are AAA rated, currently offer rates which vary from 0.13% to 0.32%, the rates are liable to fluctuation in the year. The call accounts offer rates between 0.05% and 0.15% for the average annual balance.

- 11.2 The short term investments that are made through the call accounts and money market funds ensure cash can be accessed immediately. This has an ongoing impact on returns but increases the security of our cash.
- 11.3 We will also lend, when possible, to institutions on the Council's counterparty list which includes other Local Authorities, UK and Foreign owned banks and the Debt Management Office. The rates received for Local Authority deposits are currently between 0.30% and 0.38%.
- 11.4 The interest rate on the call account with Handelsbanken has reduced from the opening rate of 0.50% to 0.15% and rate payable on the Barclays call account has reduced to 0.05%.

12. New Investment Opportunities

- 12.1 As mentioned earlier in the report, officers met with the council's treasury advisors in order to explore alternative investment opportunities.
- 12.2 A number of options were presented, including investing in cash plus and short dated bond funds and longer dated funds, which currently return a higher yield on investments. Investing in such funds will require a commitment to invest for longer periods which is a change from the current strategy.
- 12.3 Officers will continue to liaise to treasury advisors in respect of new investment opportunities. Any decisions taken will comply with the code of practice that requires the council to invest its funds prudently, and to have regard to the security and liquidity of its investments before seeking the highest rate of return, or yield.
- 12.4 If an amendment to the current treasury management strategy is required, a report will be present to committee requesting the necessary amendments.

13. How does the decision contribute to the Council's Corporate Plan?

Treasury Management supports the Council in generating additional funds for investing in Services, whilst minimising the amount of interest paid on borrowings. It does not in itself contribute to the Council's Corporate Plan.

14. What risks are there and how can they be reduced?

The council uses treasury management advisors who continually provide updates on the economic situation, interest rates and credit ratings of financial institutions. They also provide a counterparty list which details the financial institutions which meet the council's treasury management strategy.

15. What is the impact of the decision on equality and diversity; health and wellbeing; safeguarding children, young people and vulnerable adults, Economy safety and the environment?

No impact.

16. Are there any other options?

No.

Dave Hodgson
Chief Finance Officer

Local Government (Access to Information) Act 1972 (as amended)
Background papers used in compiling this report: None

Contact for enquiries:
Democratic Services (Committees), Room 2.3, (01392) 265275

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Name	COUNTRY	Moody's Short Term Rating	Fitch Short Term Rating	Banking Group	Maximum Recommended Duration
UNITED KINGDOM: BANKS					
BANK OF SCOTLAND PLC	GB	F1	P-1	Lloyds Banking Group	6 months
LLOYDS BANK PLC	GB	F1	P-1		6 months
BARCLAYS BANK PLC	GB	F1	P-1		100 days
CLOSE BROTHERS LTD	GB	F1	P-1		6 months
GOLDMAN SACHS INTERNATIONAL	GB	F1	P-1		100 days
HSBC BANK PLC	GB	F1+	P-1		13 months
ABBEY NATIONAL TREASURY SERV	GB	F1	P-1	Santander Group	6 months
SANTANDER UK PLC	GB	F1	P-1		6 months
STANDARD CHARTERED BANK	GB	F1	P-1		100 days
UK: BUILDING SOCIETIES					
COVENTRY BUILDING SOCIETY	GB	F1	P-1		3 Months
LEEDS BUILDING SOCIETY	GB	F1	P-1		3 Months
NATIONWIDE BUILDING SOCIETY	GB	F1	P-1		3 Months
UK: LOCAL AUTHORITIES					
LEEDS CITY COUNCIL	GB				4 years +
BLAENAU GWENT COUNTY BORO COUNCIL	GB				4 years +
STOCKPORT MBC	GB				4 years +
CITY OF KINGSTON UPON HULL	GB				4 years +
NOTTINGHAM CITY COUNCIL	GB				4 years +
LANCASHIRE COUNTY COUNCIL	GB				4 years +
GUILDFORD BOROUGH COUNCIL	GB				4 years +
CORNWALL COUNCIL	GB				4 years +
GREATER LONDON AUTHORITY	GB				4 years +
KENSINGTON & CHELSEA ROYAL BOROUGH	GB				4 years +
LANCASHIRE COUNTY COUNCIL	GB				4 years +
TRANSPORT FOR LONDON	GB	F1+	P-1		10 years
BOROUGH OF WANDSWORTH	GB	F1+			4 years +
WARRINGTON BOROUGH COUNCIL	GB				4 years +
UK: OTHER INSTITUTIONS					
NETWORK RAIL INFRASTRUCTURE	GB	F1+	P-1		15 years
UK GOVERNMENT	GB	F1+			50 years
COMMONWEALTH OF AUSTRALIA					
AUST AND NZ BANKING GROUP	AU	F1+	P-1		6 months
COMMONWEALTH BANK OF AUSTRAL	AU	F1+	P-1		6 months
NATIONAL AUSTRALIA BANK LTD	AU	F1+	P-1		6 months
WESTPAC BANKING CORP	AU	F1+	P-1		6 months
GOVERNMENT OF CANADA					
BANK OF MONTREAL	CA	F1+	P-1		13 months
BANK OF NOVA SCOTIA	CA	F1+	P-1		13 months
CAN IMPERIAL BK OF COMMERCE	CA	F1+	P-1		13 months
ROYAL BANK OF CANADA	CA	F1+	P-1		13 months
TORONTO-DOMINION BANK	CA	F1+	P-1		13 months
FEDERAL REPUBLIC OF GERMANY					
KREDITANSTALT FUER WIEFERAUF	GE	F1+	P-1		25 years
LANDESBANK HESSEN-THURINGEN	GE	F1+	P-1		6 months
LANDESKRED BADEN-WUERTT FOER	GE	F1+	P-1		25 years
LANDWIRTSCHAFTLICHE RENTENBA	GE	F1+	P-1		25 years
LAND SACHSEN-ANHALT	GE	F1+	P-1		15 years
KINGDOM OF THE NETHERLANDS					
BANK NEDERLANDSE GEMEENTEN	NE	F1+	P-1		5 years
COOPERATIEVE RABOBANK UA	NE	F1+	P-1		13 months
REPUBLIC OF SINGAPORE					
DBS BANK LTD	SI	F1+	P-1		13 months
OVERSEA-CHINESE BANKING CORP	SI	F1+	P-1		13 months
UNITED OVERSEAS BANK LTD	SI	F1+	P-1		13 months
KINGDOM OF SWEDEN					
NORDEA BANK AB	SW	F1+	P-1		13 months
SVENSKA HANDELSBANKEN-A SHS	SW	F1+	P-1		13 months
SUPRANATIONAL					
COUNCIL OF EUROPE DEVELOPMNT	FR	F1+	P-1		15 years
EUROPEAN BANK FOR RECONSTRUC	GB	F1+	P-1		25 years
EUROPEAN INVESTMENT BANK	LX	F1+	P-1		25 years
INTER-AMERICAN DEV BANK	US	F1+	(P)P-1		25 years
INTERNATIONAL BANK FOR RECON	US	F1+	(P)P-1	World Bank Group	25 years

Exeter City Council - Money Market Funds

Money Market Fund	Place of Domicile	Moody's Long-Term Ratings	Fitch Long-Term Rating	Rate	Fund Size (28 February 2017) £bn	Max recommended investment (0.5% of fund size*) £m
BLACKROCK	IR	Aaa-mf	-	0.26%	34.47	172.40
AMUNDI INVESTORS	LX	-	AAAmmf	0.32%	0.67	13.40
FEDERATED INVESTORS (UK)	GB	-	AAAmmf	0.30%	2.36	11.80
STANDARD LIFE (FORMERLY IGNIS) LIQUIDITY FUNDS	IR	-	AAAmmf	0.29%	14.37	71.90
CCLA - PSDF	GB	-	AAAmmf	0.13%	0.31	1.60

Other Money Market Funds Available

Money Market Fund	Place of Domicile	Moody's Long-Term Ratings	Fitch Long-Term Rating	Rate	Fund Size (28 February 2017) £bn	Max recommended investment (0.5% of fund size*) £m
ABERDEEN ASSET MANAGEMENT	LX	Aaa-mf	AAAmmf	0.24%	14.66	73.30
AVIVA INVESTORS	IR	Aaa-mf	-	0.24%	19.99	100.00
BNP PARIBAS ASSET MANAGEMENT	LX	Aaa-mf	-	0.32%	1.85	9.30
BNY MELLON ASSET MANAGEMENT	IR	Aaa-mf	-	0.16%	1.99	10.00
DB ADVISORS (DEUTSCHE)	IR	Aaa-mf	-	0.20%	8.03	40.20
FIDELITY INTERNATIONAL	IR	Aaa-mf	-	0.19%	1.01	5.10
GOLDMAN SACHS ASSET MANAGEMENT	IR	Aaa-mf	AAAmmf	0.22%	12.29	61.50
HSBC ASSET MANAGEMENT	IR	Aaa-mf	-	0.27%	6.68	33.40
INSIGHT INVESTMENTS	IR	-	AAAmmf	0.22%	21.79	109.00
INVESCO AIM	IR	Aaa-mf	AAAmmf	0.30%	1.26	25.20
J.P.MORGAN ASSET MANAGEMENT	LX	Aaa-mf	AAAmmf	0.19%	11.36	56.80
LEGAL & GENERAL INVESTMENT MANAGEMENT	IR	-	AAAmmf	0.19%	28.78	143.90
MORGAN STANLEY INVESTMENT MANAGEMENT	IR	Aaa-mf	AAAmmf	0.24%	2.32	11.60
STATE STREET GLOBAL ADVISORS ASSET MANAGEMENT	IR	Aaa-mf	AAAmmf	0.21%	3.65	18.30
Government Funds:						
AVIVA INVESTORS GOV	IR	Aaa-mf	-			
BLACKROCK GOV	IR	Aaa-mf	-			
GOLDMAN SACHS ASSET MANAGEMENT GOV	IR	Aaa-mf	AAAmmf			
JP MORGAN ASSET MANAGEMENT GOV	LX	Aaa-mf	AAAmmf			
NORTHERN TRUST ASSET MANAGEMENT GOV	IR	-	-			

REPORT TO	SCRUTINY COMMITTEE CORPORATE
Date of Meeting:	22 JUNE 2017
Report of:	Chief Finance Officer
Title:	CORPORATE FINAL ACCOUNTS 2016-17

Is this a Key Decision?

No

Is this an Executive or Council Function?

Council

1. What is the report about?

This report advises Members of any material differences, by management unit, between the approved budget and the outturn for the financial year up to 31 March 2017 in respect of Corporate Scrutiny Committee.

2. Recommendations:

That Members of Scrutiny Committee – Corporate note the content of this report in order to be satisfied that prudent steps are being taken to address the key areas of budgetary pressure highlighted in this report.

3. Reasons for the recommendation:

Local authorities have a statutory duty to set and monitor their budgets during the year and to take any actions necessary because of potential overspending or potential shortfalls in income. Members are therefore presented with a quarterly financial update in respect of Corporate.

4. What are the resource implications including non financial Corporate

The financial resources required to deliver Corporate Services during 2016/17 are set out in the body of this report.

5. Section 151 Officer comments:

This report has been prepared on behalf of the Section 151 Officer to set out the financial position of Corporate Scrutiny Committee, as at 31 March 2017, ahead of inclusion in the Council's annual Statement of Accounts.

6. What are the legal aspects?

Part 2 of the Local Government Act 2003 provides the legislative framework for the process of setting and managing budgets. In particular, Section 28 of the 2003 Act requires local authorities to monitor their budgets during the financial year.

7. Monitoring Officer's comments:

This report raises no issues for the Monitoring Officer.

8. Report Details:

Corporate Budget Monitoring to 31 March 2017

8.1 Accounting for Support Services

The 2016/17 Code of Practice on Local Authority Accounting introduced changes in respect of accounting for support services, which ended the requirement to spread support service costs across services as overheads. The intention of this change is to allow local authorities to report its financial performance in the same way that the authority operates and manages its services; improving transparency and accountability.

Support services are managed as separate functions within the Council, e.g. legal, finance and HR; therefore the opportunity has been taken to retain their costs as discrete functions rather than spread across Council services as overheads. The only exceptions being the statutory requirement to continue charging support service costs to the Housing Revenue Account and to certain services that are required to recover their full costs (e.g. building control).

The impact of this change on the 2016/17 financial outturn reports is that many services are reporting under-spends due to the removal of support service overhead costs and support services are reporting over-spends due to the retention of their costs when compared to the approved budgets, however across the Council the impact is cost neutral. Appendix 1 sets out the financial impact for this Committee.

8.2 Key Variations from Budget

The final outturn has been calculated and the report below highlights the major differences by management unit from the approved annual budget after adjusting for supplementary budgets.

The total variance for the year shows a deficit of £2,099,291 after transfers from reserves, however, £2,900,256 of this variance is due to changes in the way support services are accounted for, as explained above.

The actual surplus attributable directly to Corporate Scrutiny Committee is £800,965 after transfers from reserves, as detailed in Appendix 1.

8.3 The significant variations (by management unit) are:

MU Code	Management Unit	Over / (Underspend) – excluding Support Services	Detail
83A1	Property & Estates Services	(£362,364)	<ul style="list-style-type: none"> • Additional income from property portfolio • The contingency budget in respect of the Asset Improvement and Maintenance Fund was not fully spent in year. • Underspend on Lease requirement, a request to carry forward the unspent budget will be made. • Expenditure on pay was less than the budget. • The consultant fees budget in respect of the South Street redevelopment was not spent in year, a request to carry the budget forward will be made.
83C5	Corporate Property Assets	(£909,294)	<ul style="list-style-type: none"> • The Property Maintenance Fund budget was underspent • A request to carry forward an element of this underspend has been made. • The carry forward is to fund essential priorities in accordance with the Corporate Property Maintenance Strategy that have already been committed in the 2016/17 financial year.

MU Code	Management Unit	Over / (Underspend) – excluding Support Services	Detail
86A2	Elections & Electoral Registration	60,307	<ul style="list-style-type: none"> There has been an overspend on the intrinsic elements of the Elections and Electoral Registration budgets, with the postages, stationery and printing budgets being exceeded.
86A3	Corporate	35,600	<ul style="list-style-type: none"> The overspend is mainly due to management fees payable for investments, together with bank charges and legal fees.
86A6	Grants/Cent Supp/Consultation	£100,020	<ul style="list-style-type: none"> Of the £100,020 overspend, £28,180 is due to be funded from New Homes Bonus grant for Ward Grants, and a carry forward request of £13,450 is made for the underspend on City Grants. The bulk of the remaining overspend is due to consultants' fees in respect of Press & Public Relations and Policy Support.
86A7	Unapportionable Overheads	£215,300	<ul style="list-style-type: none"> The overspend reflects the superannuation strain payments of £261,900 offset by a greater than anticipated underspend in previous year of £46,600.
86B8	Procurement	£77,550	<ul style="list-style-type: none"> The overspend relates to Agency staffing.

9. How does the decision contribute to the Council's Corporate Plan?

Corporate budgets contribute to 3 key purposes, as set out in the Corporate Plan; maintain the assets of our city, well run Council and customer access to help me with my housing and financial problem.

10. What risks are there and how can they be reduced?

An action plan addressing the key areas of budgetary risks within Corporate will be included if and when they arise.

11. What is the impact of the decision on equality and diversity; health and wellbeing; safeguarding children, young people and vulnerable adults, community safety and the environment?

No impact

12. Are there any other options?

No

DAVE HODGSON
Chief Finance Officer

Authors: Marie Holt and Paul Matravers

Local Government (Access to Information) Act 1972 (as amended)

Background papers used in compiling this report:

None

Contact for enquiries:

Democratic Services (Committees)

Room 2.3

(01392) 265275

**CORPORATE SCRUTINY COMMITTEE
OUTTURN**

APRIL 2016 - MARCH 2017

CODE		YEAR END POSITION				
		APPROVED BUDGET	OUTTURN	OUTTURN VARIANCE DUE TO SUPPORT SERVICES	OUTTURN VARIANCE - OTHER	QTR 3 FORECAST VARIANCE
		£	£	£	£	£
83A1	CORPORATE PROPERTY - ESTATES	(2,554,990)	(2,867,370)	49,984	(362,364)	(127,050)
83C4	PROPERTIES	(28,710)	(40,907)	(12,060)	(137)	1,770
83C5	CORPORATE PROPERTY - ASSETS	2,004,260	1,095,436	470	(909,294)	(533,000)
83C6	CORPORATE ENERGY TEAM	0	90,120	85,900	4,220	0
86A2	ELECTIONS & ELECTORAL REG	374,040	360,087	(74,260)	60,307	8,290
86A3	CORPORATE	630,350	(12,880)	(678,830)	35,600	0
86A4	CIVIC CEREMONIALS	240,160	208,128	(36,570)	4,538	5,950
86A5	DEMOCRATIC REPRESENTATION	785,320	570,934	(240,100)	25,714	(28,460)
86A6	GRANTS/CENT SUPP/CONSULTATION	902,360	1,236,789	234,409	100,020	70,000
86A7	UNAPPORTIONABLE OVERHEADS	1,802,750	1,800,694	(217,356)	215,300	201,000
86B1	FINANCIAL SERVICES	0	395,201	392,431	2,770	(5,700)
86B2	INTERNAL AUDIT	0	75,697	75,680	17	1,900
86B3	HUMAN RESOURCES	27,900	474,831	473,748	(26,817)	(50,230)
86B4	LEGAL SERVICES	77,840	107,237	55,620	(26,223)	(5,190)
86B5	CORPORATE SUPPORT	(21,660)	765,151	809,500	(22,689)	24,430
86B6	IT SERVICES	53,700	1,731,370	1,656,400	21,270	74,200
86B7	STRATEGIC MANAGEMENT	0	343,915	316,480	27,435	29,400
86B8	PROCUREMENT	0	86,360	8,810	77,550	66,300
NET EXPENDITURE		4,293,320	6,420,794	2,900,256	(772,782)	(266,390)
TRANSFERS TO / (FROM) EARMARKED RESERVES						
86A6 - New Homes Bonus to fund Ward Grants		(28,183)				
REVENUE CONTRIBUTION TO CAPITAL						
OUTTURN FOR THE YEAR AFTER MOVEMENTS TO/FROM RESERVES		6,392,611				
REVISED BUDGETS		4,293,320				
OUTTURN VARIANCE AFTER TRANSFERS TO/FROM RESERVES & CONTRIBUTIONS TO CAPITAL		2,099,291				

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REPORT TO: CORPORATE SERVICES SCRUTINY COMMITTEE
Date of Meeting: 22 June 2017
Report of: Corporate Manager Democratic and Civic Support
Title: Members' Allowances and Expenses Paid 2016/17

Is this a Key Decision?

No

* One that affects finances over £1m or significantly affects two or more wards. If this is a key decision then the item must be on the appropriate forward plan of key decisions.

Is this an Executive or Council Function?

Council function

1. What is the report about?

To report the allowances paid to Elected Members in 2016/17.

2. Recommendation:

That Members of the Scrutiny Committee Resources note the allowances paid and expenses claimed by Members in 2016/17.

3. Reasons for the recommendation:

The Council has a statutory obligation to publish all allowances paid, and expenses claimed by Members each financial year.

4. What are the resource implications including non financial resources.

There is an existing budget allocation to meet the amount paid in Members' Allowances. Until recently, the expenses claimed were not administered centrally, therefore making it difficult to fully understand the amount being claimed each year. This has now been rectified, with all expense claims being processed via the Democratic Services team.

5. Section 151 Officer comments:

The report reflects the payments made during the 2016/17 financial year and they remained within approved budgets.

6. What are the legal aspects?

The Members Allowances Scheme is governed by the Local Government and Housing Act 1989, and in particular the details are set out in the Local Authorities (Members' Allowances) (England) Regulations 2003. Publication of the details contained in this report meet these requirements.

7. Monitoring Officer's comments:

This report raises no issues for the Monitoring Officer.

8. Report details:

The Local Authorities (Members' Allowances) (England) Regulations 2003 require the Council to publish the total sum of each of the following allowances paid to each recipient in the previous financial year:

- (a) basic allowance
- (b) special responsibility allowance
- (c) dependants' carers' allowance
- (d) travelling and subsistence allowance; and
- (e) co-optees' allowance and
- (f) the Lord Mayor and Deputy Lord Mayor's expenses allowance.

A schedule of allowances made and expenses claimed for 2016/17 is attached to this report.

9. How does the decision contribute to the Council's Corporate Plan?

- Ensuring a well run Council.
- To invoke public confidence that the Council's operation in relation to Members are transparent.

10. What risks are there and how can they be reduced?

The risks are reduced by the publication of this annual report.

11. What is the impact of the decision on equality and diversity; health and wellbeing; safeguarding children, young people and vulnerable adults, community safety and the environment?

There is no impact.

12. Are there any other options?

Not applicable.

**John Street,
Corporate Manager, Democratic Services and Civic Support**

Local Government (Access to Information) Act 1972 (as amended)

Background papers used in compiling this report:-

None

Contact for enquires: Democratic Services (Committees), Room 2.3, 01392 265115

As required by the Local Authorities (Members) 2003 Regulations 2003 the total amount of Basic, Special Responsibility and Travel & Subsistence Allowances paid to each Member (including part payment to those Members who ceased to be Councillors during the year) for the year ending 31 March 2017 are given below. For details of the Special Responsibility Allowances please refer to the Council's website - www.exeter.gov.uk

Initial	Councillor Surname	Basic Allowance	Special Responsibility Allowances	Travel & Subsistence Expense Claims	Carers	Total
R	Ashwood	£4,462.40			£0.00	£4,462.40
M	Baldwin	£5,000.04			£0.00	£5,000.04
P	Bialyk	£5,000.04	£8,266.16	£855.17	£0.00	£14,121.37
R	Branston	£5,000.04			£0.00	£5,000.04
S	Brimble	£5,000.04	£5,000.04	£430.30	£0.00	£10,430.38
C	Buswell	£537.64			£0.00	£537.64
S	Brock	£537.64			£0.00	£537.64
P	Bull	£4,464.32	£7,328.65		£0.00	£11,792.97
M	Choules	£537.64			£0.00	£537.64
R	Crew	£537.64			£0.00	£537.64
R	Denham	£5,000.04	£8,750.04	£538.75	£0.00	£14,288.83
P	Edwards	£5,000.04	£16,250.04	£1,339.07	£0.00	£22,589.15
B	Foale	£4,462.40			£0.00	£4,462.40
O	Foggin	£5,000.04	£645.16		£0.00	£5,645.20
S	George	£537.64			£0.00	£537.64
D	Gottschalk	£4,462.40		£62.25	£0.00	£4,524.65
R	Hannaford	£5,000.04	£8,750.04	£476.98	£0.00	£14,227.06
K	Hannan	£5,000.04			£0.00	£5,000.04
D	Harvey	£4,462.40			£0.00	£4,462.40
J	Harvey	£537.64			£0.00	£537.64
D	Henson	£5,000.04			£0.00	£5,000.04
Y	Henson	£4,462.40			£0.00	£4,462.40
P	Holland	£5,000.04	£1,088.74		£0.00	£6,088.78
L	Keen	£4,462.40		£154.30	£0.00	£4,616.70
R	Lamb	£4,462.40			£0.00	£4,462.40
S	Laws	£537.64			£0.00	£537.64

A	Leadbetter	£5,000.04	£2,499.96	£148.35	£0.00	£7,648.35
R	Lyons	£5,000.04			£0.00	£5,000.04
K	Mitchell	£4,462.40			£0.00	£4,462.40
H	Morris	£537.64		£134.10	£0.00	£671.74
E	Morse	£5,000.04	£8,750.04	£164.68	£0.00	£13,914.76
C	Musgrave	£4,462.40			£0.00	£4,462.40
R	Newby	£5,000.04			£0.00	£5,000.04
K	Owen	£5,000.04	£8,750.04		£0.00	£13,750.08
H	Packham	£5,000.04			£0.00	£5,000.04
O	Pearson	£5,000.04	£8,750.04	£106.10	£0.00	£13,856.18
P	Prowse	£4,529.61			£0.00	£4,529.61
C	Raybould	£537.64			£0.00	£537.64
L	Robson	£5,000.04	£161.29		£0.00	£5,161.33
G	Sheldon	£5,000.54	£4,838.74		£0.00	£9,839.28
L	Sills	£4,462.40		£122.25	£0.00	£4,584.65
N	Shiel	£537.64			£0.00	£537.64
R	Spackman	£5,000.04	£3,266.13		£0.00	£8,266.17
R	Sutton	£5,000.04	£8,750.04		£0.00	£13,750.08
C	Thompson	£5,000.04	£4,354.87		£0.00	£9,354.91
N	Vizard	£5,000.04	£2,499.96		£0.00	£7,500.00
T	Wardle	£5,000.04	£4,964.62		£0.00	£9,964.66
S	Warwick	£4,462.40		£196.30	£0.00	£4,658.70
M	Williams	£537.64			£0.00	£537.64
D	Wood	£4,462.40		£150.55	£0.00	£4,612.95
TOTAL		£193,458.27	£113,664.60	£4,879.15	£0.00	£312,002.02

**UPDATE ON TASK AND FINISH GROUP MEMBERSHIP (COUNCILLORS AND OFFICERS)
FOLLOWING RE-STRUCTURE JUNE 2017**

TOPIC	CHAIR	MEMBERS	COMMENTS
City Centre Strategy	Cllr Sills	<p>Cllr Brimble Cllr Foggin Cllr Hannaford Cllr Morse Cllr Musgrave Cllr Sheldon Cllr Wood Cllr Wardle David Bartram Victoria Hatfield</p> <p><u>Removed:-</u> Cllr Sutton Cllr Denham Cllr Robson Bindu Arjoon</p> <p><u>To be invited:-</u> Cllr Sills</p>	
Cooperative Councils	Cllr Brimble	<p>Cllr Branston Cllr Musgrave Cllr Newby Cllr Sheldon Cllr Sutton Cllr Wardle Cllr Wood Victoria Hatfield Karen Jamieson Jo Pearce Melinda Pogue-Jackson Dawn Rivers Caroline Winyard</p>	One meeting left for this Group so membership not changed.

**UPDATE ON TASK AND FINISH GROUP MEMBERSHIP (COUNCILLORS AND OFFICERS)
FOLLOWING RE-STRUCTURE JUNE 2017**

Sports Strategy	Cllr Harvey	<p>Cllr Bialyk Cllr Branston Cllr Foggin Cllr David Henson Cllr Musgrave Cllr Newby Paul Faulkner Andrew Goulbourne Victoria Hatfield Catherine Hill Mark Parkinson Dawn Rivers</p> <p><u>Removed:-</u> Bindu Arjoon</p> <p><u>To be invited:-</u> Cllr Sills Cllr Wardle Jo Yelland</p>	
Landlord Accreditation	Cllr Wardle	<p>Cllr Brimble Cllr Ashwood Cllr Lyons Cllr Mitchell Cllr Morse Cllr Musgrave Cllr Owen Keith Williams Claire Hope</p>	One meeting left for this Group so membership not changed.
Maximising Usage of Empty Commercial Properties	Cllr Lyons	<p>Cllr Wardle Cllr Pearson Cllr Newby Cllr Musgrave Cllr Y Henson Cllr Denham Cllr Prowse Mark Parkinson Elaine Oliver Goran Molin Maureen Gori-de-Murden</p>	Membership not changed at present pending meeting with relevant Portfolio Holders.

**UPDATE ON TASK AND FINISH GROUP MEMBERSHIP (COUNCILLORS AND OFFICERS)
FOLLOWING RE-STRUCTURE JUNE 2017**

Green Travel Plans	Cllr Foggin Lead Councillor on this Spotlight Review	Cllr Brimble Cllr Hannan Cllr Harvey Cllr Musgrave Cllr Wardle Andy Robbins Will Pratt (DCC)	Membership not changed – Group due to meet with Chair of Planning/Portfolio Holder for City Development to discuss suggestions which resulted from this Spotlight Review.
Homelessness Review Group (Exeter and Teignbridge)	Review Group No Chair	Cllr Foale Cllr Hannan Cllr Ford (T) Cllr Clemens (T) Cllr Bulilvant (T) Cllr Brodie (T) Cllr Lyons Cllr Mitchell Cllr Morse Cllr Newby Cllr Wardle Cllr Wood Nicola Forsdyke James Toler (T) Mark Jolly Chris Stocks <u>Removed:-</u> Bindu Arjoon <u>To be invited:-</u> Jo Yelland	

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